

# Performance summary for the third quarter of fiscal year 2004

(for the fiscal year ending March 31, 2005)

## L TOYO ENGINEERING CORPORATION

(URL : <http://www.toyo-eng.co.jp>)

Representative : Yutaka Yamada, President and Chief Executive Officer

Contacts : Hideaki Kinoshita, General Manager of Accounting Div. TEL+81-47-454-1521

### Notes:

- 1.The following statements are an English-language translation from the original Japanese-language document.
- 2.All amounts are rounded down to the nearest million yen.
- 3.Percentages show the growth in comparison to the same period of the preceding fiscal year.

### 1. Forecasts for the fiscal year 2004 (April 1, 2004 - March 31, 2005)

#### (1) Consolidated

|   | Net sales       |       | New orders      |        |
|---|-----------------|-------|-----------------|--------|
|   | Millions of yen | %     | Millions of yen | %      |
| for the year ending March 31, 2005 (Forecast) | 180,000         | 5.6   | 180,000         | (25.5) |
| for the year ended March 31, 2004 (Actual)    | 170,529         | (4.8) | 241,528         | 23.8   |

#### (2) Non-consolidated

|   | Net sales       |       | New orders      |        |
|---|-----------------|-------|-----------------|--------|
|   | Millions of yen | %     | Millions of yen | %      |
| for the year ending March 31, 2005 (Forecast) | 160,000         | 12.0  | 160,000         | (26.1) |
| for the year ended March 31, 2004 (Actual)    | 142,902         | (4.3) | 216,398         | 27.0   |

[Information concerning forecasts for the fiscal year 2004]

Neither the consolidated nor non-consolidated forecasts for the fiscal year 2004, announced on November 12, 2004, have changed.

### 2. New orders for the third quarter of fiscal year 2004 (April 1, 2004 - December 31, 2004)

#### (1) New orders

|   | Consolidated    |        | Non-consolidated |        |
|---|-----------------|--------|------------------|--------|
|   | Millions of yen | %      | Millions of yen  | %      |
| for the third quarter ended December 31, 2004 | 162,713         | (28.2) | 141,128          | (31.6) |
| for the third quarter ended December 31, 2003 | 226,545         | -      | 206,291          | -      |

Notes:Figures for new orders are cumulative totals from the beginning of the fiscal year.

[Information concerning above new orders]

The Group of Company is making steady progress toward the forecast of new orders for the fiscal year 2004, announced on May 14 and November 12, 2004.

Because some large scale projects were continuously awarded in the preceding fiscal year, the new orders for the third quarter of fiscal year 2004 has decreased from those for the same period of the preceding fiscal year, in spite of steady progress.

Major new orders in this third quarter include petrochemical plant project in the Republic of Tatarstan, Russia.

(2) Events significantly affecting the financial condition or operating performance of the Group of Company during the quarter.

None.