



# OUTLINE OF FINANCIAL RESULTS

First quarter of  
fiscal year ending March 2016

August 11, 2015  
Toyo Engineering Corporation

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# Performance summary

Billion yen

	2014/6	2015/6	Difference	Forecast 2016/3	Progress
Net sales	55.6	68.6	13.0	340.0	20%
Gross profit	6.4	6.3	(0.1)	27.0	23%
Gross profit rate	11.6%	9.2%	-2.4%	7.9%	
Operating income	0.2	1.2	1.0	2.5	48%
Operating income rate	0.4%	1.8%	1.4%	0.7%	
Ordinary income	2.2	1.9	(0.3)	4.5	42%
Profit attributable to owners of parent	1.6	0.7	(0.9)	3.0	23%
New orders	25.3	282.3	257.0	330.0	86%

# Breakdown of income

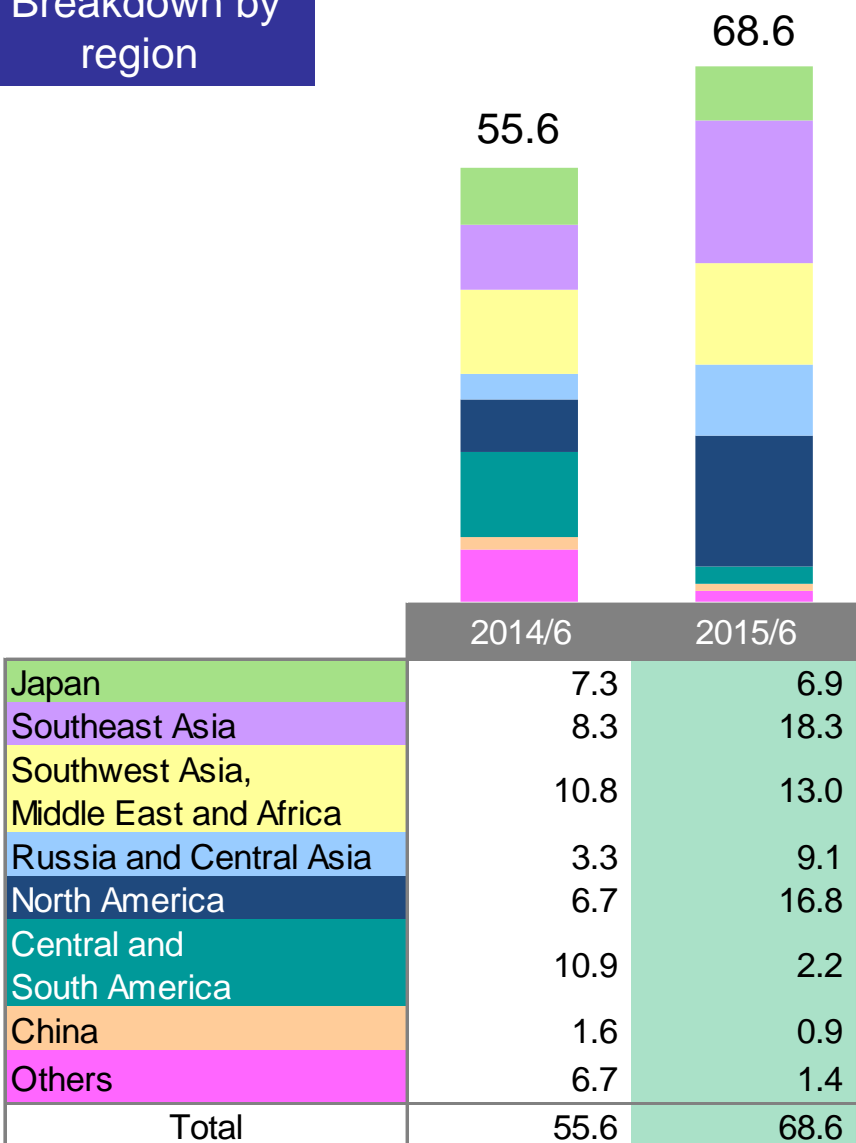
Billion yen

	2014/6	2015/6	Difference
Gross profit	6.4	6.3	(0.1)
Selling, general and administrative expenses	6.2	5.0	1.2
Operating income	0.2	1.2	1.0
Total non-operating income and expenses	2.0	0.6	(1.4)
Ordinary income	2.2	1.9	(0.3)
Total extraordinary gain and loss	-	-	-
Income before income taxes	2.2	1.9	(0.3)
Income taxes	0.5	1.1	(0.6)
Profit	1.6	0.7	0.9
Profit attributable to non-controlling interests	0.0	0.0	0.0
Profit attributable to owners of parent	1.6	0.7	(0.9)

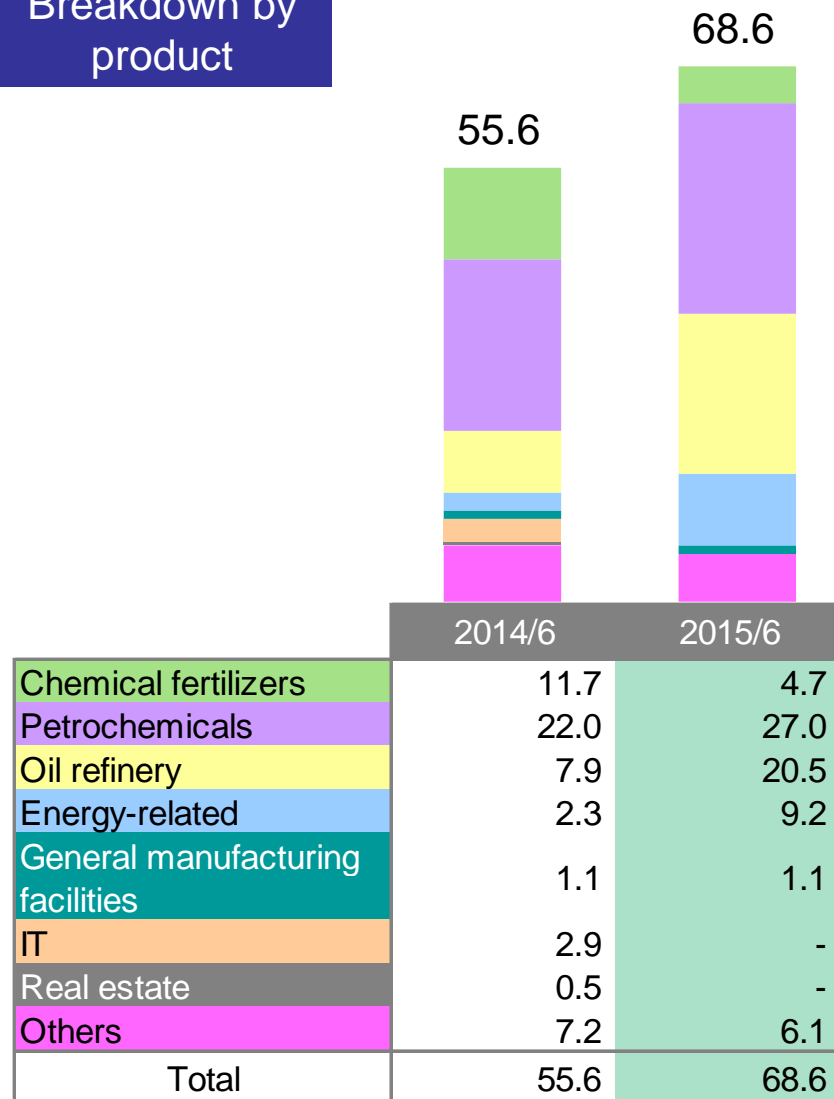
# Net sales

Billion yen

## Breakdown by region



## Breakdown by product



# Balance sheet

Billion yen

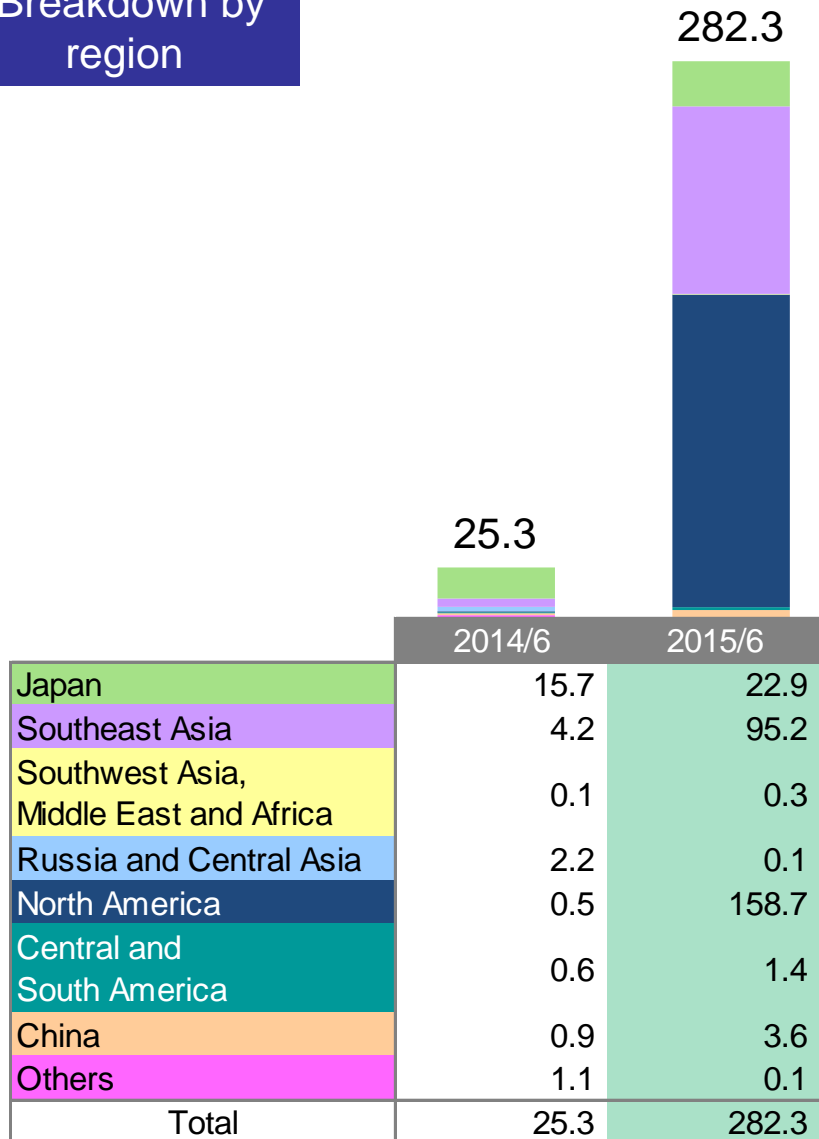
Assets	2015/3	2015/6	Difference
Current assets	214.5	245.8	31.3
Cash and deposits	90.7	105.2	14.5
Marketable securities	2.3	0.3	(2.0)
Other current assets	25.1	30.7	5.6
<Operating assets>			
Notes and accounts receivable	62.5	69.2	6.7
Work in progress	33.7	40.3	6.6
Noncurrent assets	47.0	48.3	1.3
Property, plant and equipment	16.2	16.0	(0.2)
Intangible assets	2.1	2.2	0.1
Investments and other assets	28.6	29.9	1.3
<b>Total assets</b>	<b>261.6</b>	<b>294.2</b>	<b>32.6</b>

Liabilities and net assets	2015/3	2015/6	Difference
Current liabilities	170.4	205.2	34.8
Short-term interest bearing debt	8.2	7.8	(0.4)
Other current liabilities	31.9	33.8	1.9
<Operating liabilities>			
Notes and accounts payable	86.0	88.0	2.0
Advance receipts on uncompleted contracts	44.2	75.4	31.2
Noncurrent liabilities	46.1	36.9	(9.2)
Long-term interest bearing debt	23.7	23.4	(0.3)
Other noncurrent liabilities	22.4	13.4	(9.0)
Net assets	44.9	52.0	7.1
Shareholder's equity	46.2	47.0	0.8
Accumulated other comprehensive income	(1.3)	4.9	6.2
Non-controlling interests	0.0	0.0	0.0
<b>Total liabilities and net assets</b>	<b>261.6</b>	<b>294.2</b>	<b>32.6</b>

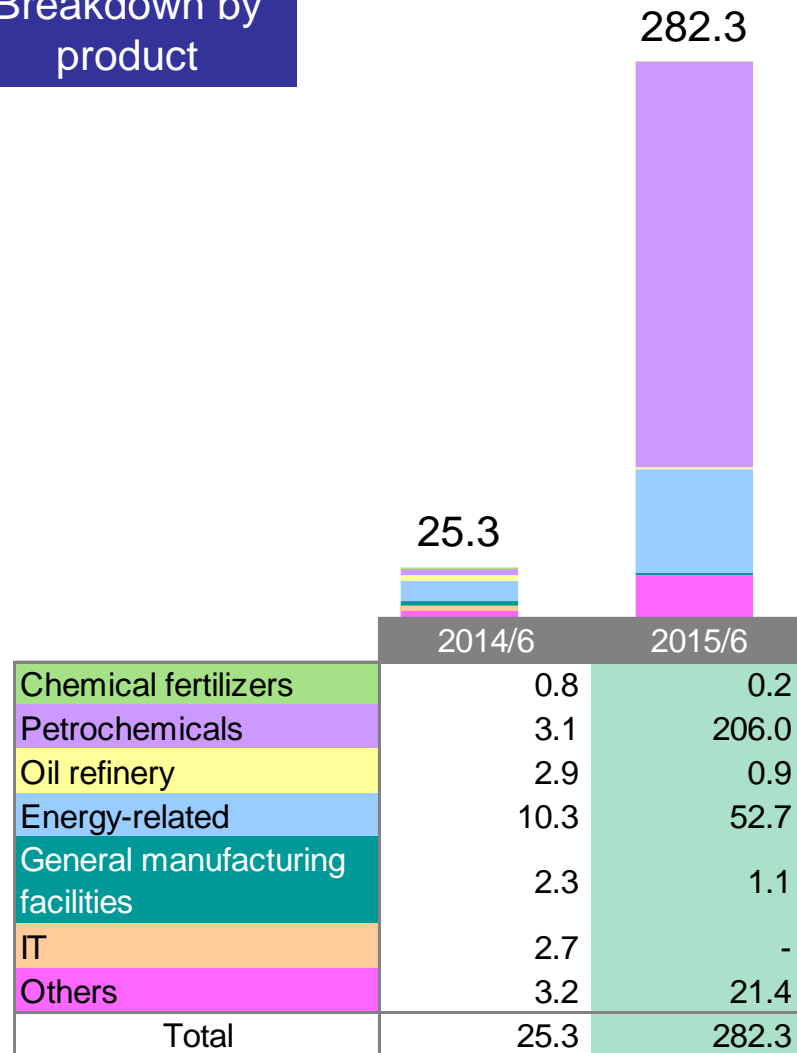
# New orders

Billion yen

Breakdown by region



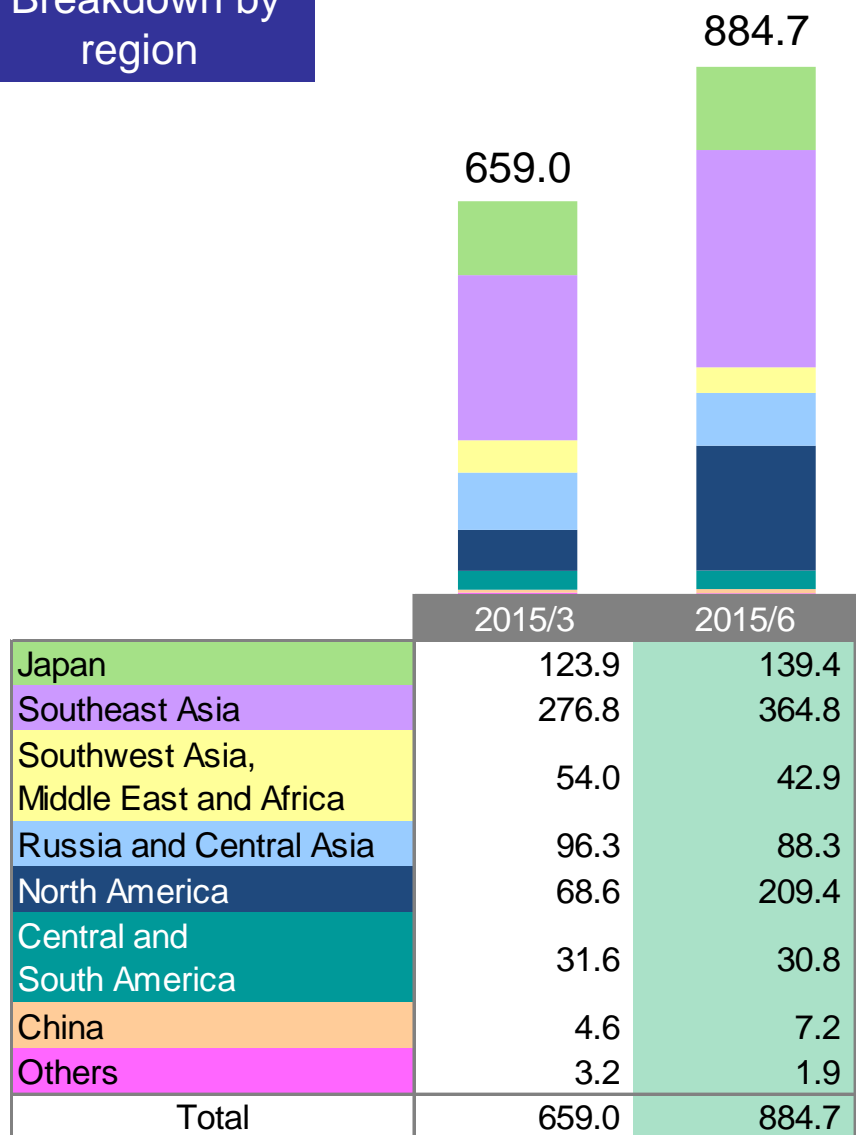
Breakdown by product



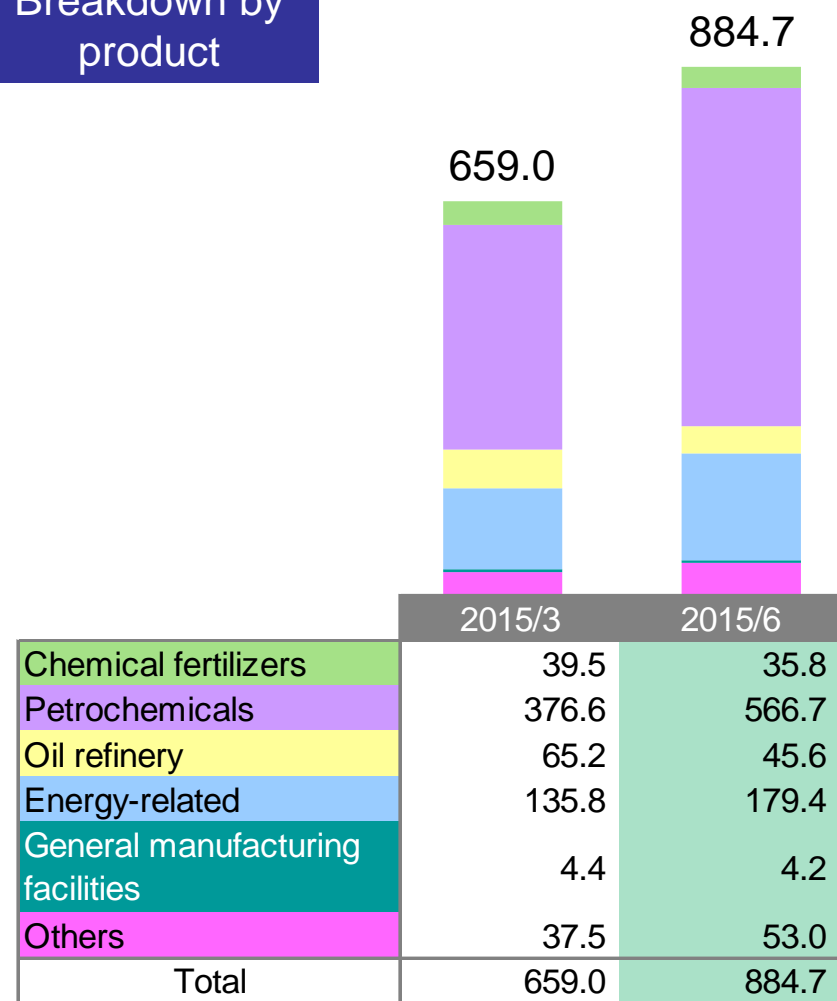
# Backlog of contracts

Billion yen

Breakdown by region



Breakdown by product





# Forecast

Billion yen

\* No change from initial forecast as of 14 May, 2015.

	2015/3	First quarter 2015/6	Forecast for 2016/3
Net sales	311.4	68.6	340.0
Gross profit	17.2	6.3	27.0
Gross profit rate	5.5%	9.2%	7.9%
Operating income	(7.3)	1.2	2.5
Operating income rate	-2.4%	1.8%	0.7%
Ordinary income	(25.2)	1.9	4.5
Profit attributable to owners of parent	(20.9)	0.7	3.0
New orders	470.3	282.3	330.0
Dividends per share (yen)	¥4	-	¥4

Exchange rate for the forecast 1US\$= ¥119



## Toyo Engineering Corporation

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The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties. Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.