



OUTLINE OF FINANCIAL RESULTS

Third quarter of fiscal year 2012

NEXT TOYO 2015

February 13, 2013
Toyo Engineering Corporation

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NEXT TOYO 2015

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Performance summary

NEXT TOYO 2015

Billion yen

	2011/12	2012/12	Difference		Forecast 2013/3	Achieve- ment
Net sales	107.1	162.6	+55.5	+52%	270.0	60%
Gross profit	19.1	20.3	+1.2	+6%	28.5	71%
Gross profit rate	17.9%	12.5%	-5.4%		10.6%	
Operating income	5.0	3.7	(1.3)	-26%	7.5	49%
Operating income rate	4.7%	2.3%	-2.4%		2.8%	
Ordinary income	4.8	4.1	(0.7)	-15%	7.0	59%
Net income	3.9	2.1	(1.8)	-46%	3.5	60%
New orders	162.3	132.2	(30.1)	-19%	310.0	43%

Breakdown of income

NEXT TOYO 2015

Billion yen

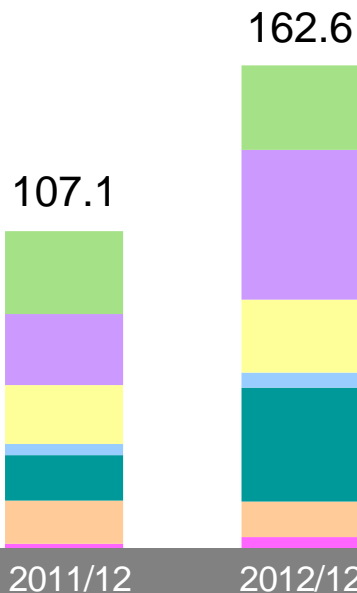
	2011/12	2012/12	Difference
Gross profit	19.1	20.3	+1.2
Selling, general and administrative expenses	14.1	16.5	(2.4)
Operating income	5.0	3.7	(1.3)
Total non-operating income and expenses	(0.1)	0.3	+0.4
Ordinary income	4.8	4.1	(0.7)
Total extraordinary gain and loss	-	(0.0)	(0.0)
Income before income taxes and minority interest	4.8	4.0	(0.8)
Income taxes	0.9	2.4	(1.5)
Minority interests in income (loss)	0.0	(0.5)	+0.5
Net income	3.9	2.1	(1.8)
Comprehensive income	2.0	1.9	(0.1)

Net sales

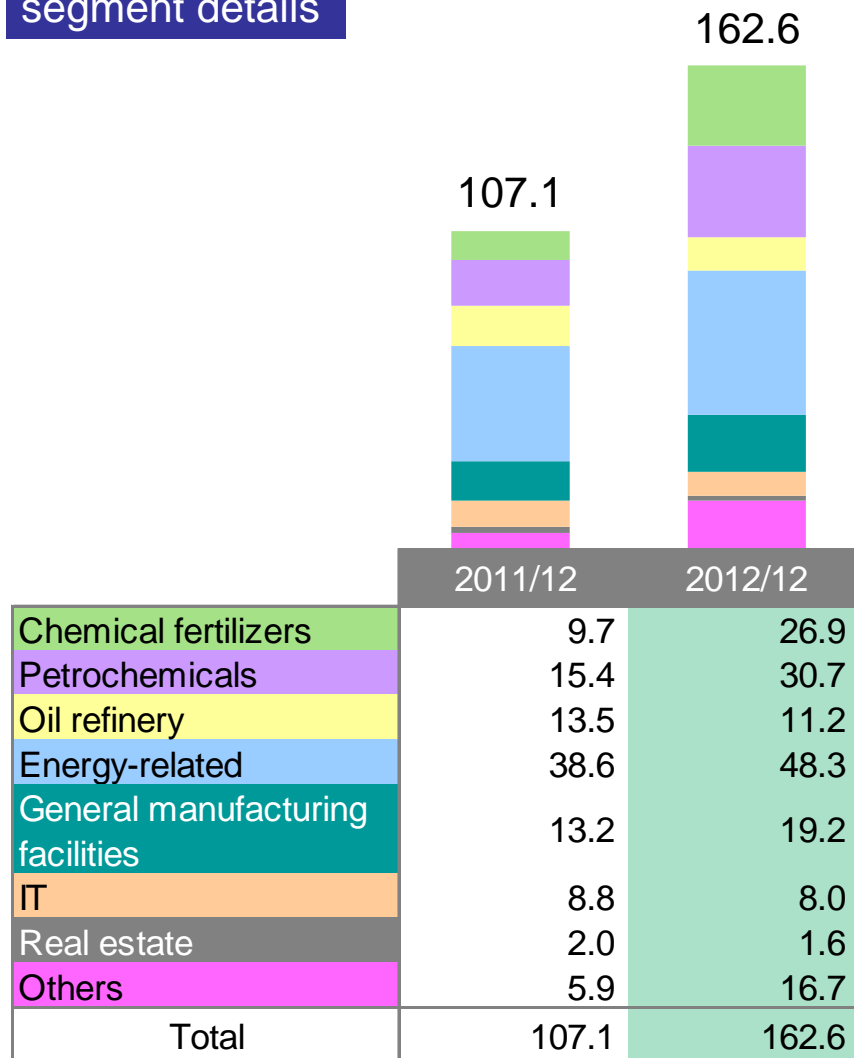
NEXT TOYO 2015

Billion yen

Breakdown by region



Breakdown by segment details



Balance sheet

NEXT TOYO 2015

Billion yen

Assets	2012/3	2012/12	Difference
Current assets	170.8	165.3	(5.5)
Cash and deposits	48.0	44.0	(4.0)
Marketable securities	44.4	21.3	(23.1)
Other current assets	16.1	20.3	+4.2
<Operating assets>			
Notes and accounts receivable	35.8	46.0	+10.2
Contract work in progress	26.3	33.5	+7.2
Fixed assets	51.5	52.2	+0.7
Property, plant and equipment	32.1	31.3	(0.8)
Intangible assets	6.4	6.1	(0.3)
Investments and assets	13.0	14.7	+1.7
Total assets	222.4	217.5	(4.9)

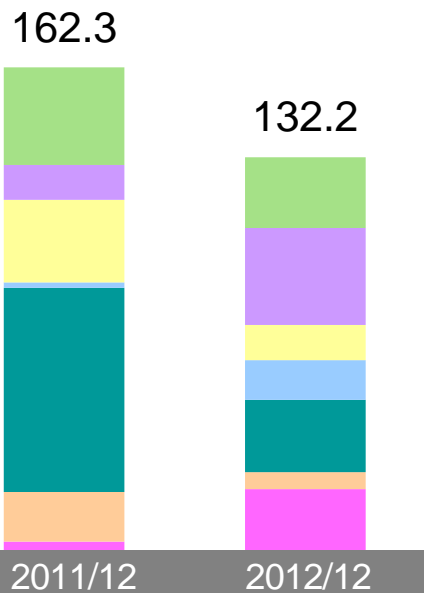
Liabilities and net assets	2012/3	2012/12	Difference
Current liabilities	117.9	117.1	(0.8)
Short-term interest bearing debt	13.3	10.9	(2.4)
Other current liabilities	8.3	10.7	+2.4
<Operating liabilities>			
Notes and accounts payable	50.0	53.1	+3.1
Advance receipts on uncompleted contracts	46.1	42.3	(3.8)
Long-term liabilities	35.2	30.6	(4.6)
Long-term interest bearing debt	25.5	21.4	(4.1)
Other long-term liabilities	9.7	9.2	(0.5)
Net assets	69.2	69.8	+0.6
Shareholder's equity	69.7	70.7	+1.0
Accumulated other comprehensive income	(2.7)	(2.3)	+0.4
Minority interest	2.2	1.3	(0.9)
Total liabilities and net assets	222.4	217.5	(4.9)

New orders

NEXT TOYO 2015

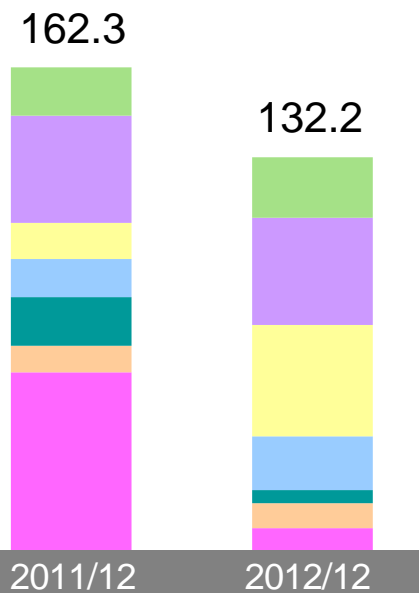
Billion yen

Breakdown by region



	2011/12	2012/12
Japan	32.7	23.8
Southeast Asia	11.7	32.5
Southwest Asia, Middle East and Africa	27.7	11.8
Russia and Central Asia	1.8	13.3
Central and South America	68.5	24.2
China	16.6	5.7
Others	3.3	20.9
Total	162.3	132.2

Breakdown by segment details



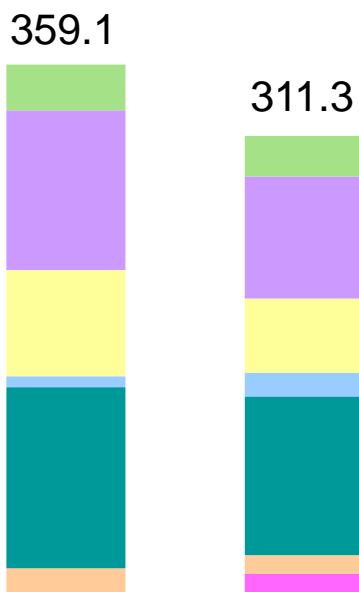
	2011/12	2012/12
Chemical fertilizers	16.2	20.3
Petrochemicals	35.9	36.0
Oil refinery	12.2	37.3
Energy-related	12.7	18.0
General manufacturing facilities	16.3	4.4
IT	9.0	8.4
Others	60.0	7.8
Total	162.3	132.2

Backlog of contracts

NEXT TOYO 2015

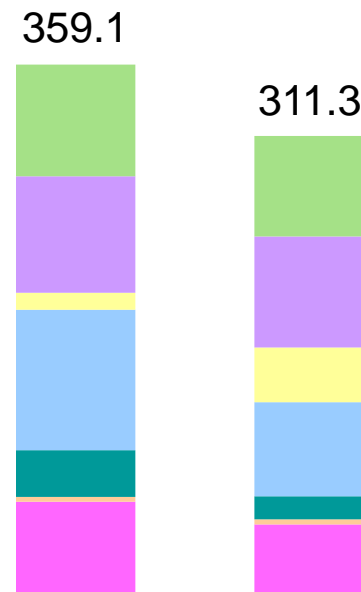
Billion yen

Breakdown by region



	2012/3	2012/12
Japan	30.7	27.2
Southeast Asia	107.0	81.9
Southwest Asia, Middle East and Africa	71.2	49.8
Russia and Central Asia	7.4	15.8
Central and South America	121.5	106.5
China	19.5	12.3
Others	1.8	17.8
Total	359.1	311.3

Breakdown by segment details



	2012/3	2012/12
Chemical fertilizers	74.8	67.3
Petrochemicals	78.1	74.6
Oil refinery	11.5	36.6
Energy-related	94.1	63.1
General manufacturing facilities	31.4	15.6
IT	3.1	3.4
Others	66.1	50.7
Total	359.1	311.3

Forecast

NEXT TOYO 2015

* No change from forecast as of 13 November, 2012.

Billion yen

	2012/3	Third quarter 2012/12	Forecast for 2013/3
Net sales	157.8	162.6	270.0
Gross profit	24.9	20.3	28.5
Gross profit rate	15.8%	12.5%	10.6%
Operating income	5.3	3.7	7.5
Operating income rate	3.4%	2.3%	2.8%
Ordinary income	5.1	4.1	7.0
Net income	3.7	2.1	3.5
New orders	269.1	132.2	310.0
Dividends per share (yen) (Non-consolidated)	¥6	-	¥5

Exchange rate for Forecast 1US\$= ¥87



Toyo Engineering Corporation

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The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties. Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.