



First quarter of fiscal year 2011

(June 30, 2011)

OUTLINE OF FINANCIAL RESULTS

 **TOYO ENGINEERING CORPORATION**

August 5, 2011

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* In principle, unit of amount figures shown in this material is billion yen with first decimal place on round down basis.

Performance summary

< Billion yen >

	2010/6	2011/6	Difference		Forecast 2011/9	Achieve- ment
Net sales	34.4	31.5	(2.9)	-8%	80.0	39%
Operating income	0.3	(0.0)	(0.3)	-	(1.0)	-
Operating income rate	1.0%	-0.1%	-1.1%		-1.3%	
Ordinary income	0.4	0.0	(0.4)	-100%	(0.9)	-
Net income	(0.0)	0.2	0.2	-	(1.0)	-
New orders	21.9	36.2	14.3	+65%	* Reached 13% of target for 2012/3	

Exchange rate for Forecast 1US\$= ¥80.00

Breakdown of income

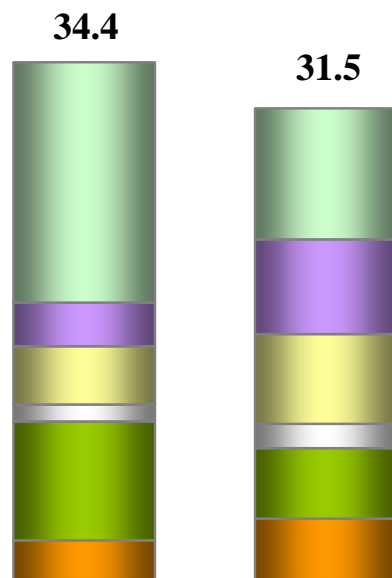
< Billion yen >

	2010/6	2011/6	Difference
Gross profit	6.4	4.5	(1.9)
Selling, general and administrative expenses	6.1	4.6	1.5
Operating income	0.3	(0.0)	(0.3)
Non-operating income	0.3	0.3	0.0
Non-operating expenses	0.2	0.2	(0.0)
Total non-operating income and expenses	0.1	0.1	(0.0)
Ordinary income	0.4	0.0	(0.4)
Income before income taxes and minority interest	0.4	0.0	(0.4)
Current income taxes and Deferred income taxes	0.5	(0.1)	0.6
Minority interest income	(0.0)	(0.0)	0.0
Net income	(0.0)	0.2	0.2

Net sales

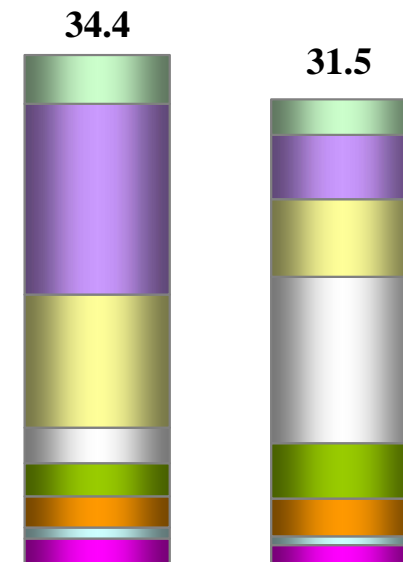
< Billion yen >

Breakdown by region



	2010/6	2011/6
Japan	15.7	8.7
Southeast Asia	2.8	6.2
Southwest Asia, Middle East and Africa	3.8	5.8
Russia and Central Asia	1.1	1.6
Central and South America	7.8	4.6
China	2.5	3.9
Others	0.7	0.7
Total	34.4	31.5

Breakdown by segment details



	2010/6	2011/6
Chemical fertilizers	3.3	2.4
Petrochemicals	12.6	4.3
Oil refinery	8.9	5.1
Energy-related	2.3	11.2
General manufacturing facilities	2.3	3.7
IT	2.1	2.4
Real estate	0.7	0.7
Others	2.2	1.7
Total	34.4	31.5

Balance sheet

< Billion yen >

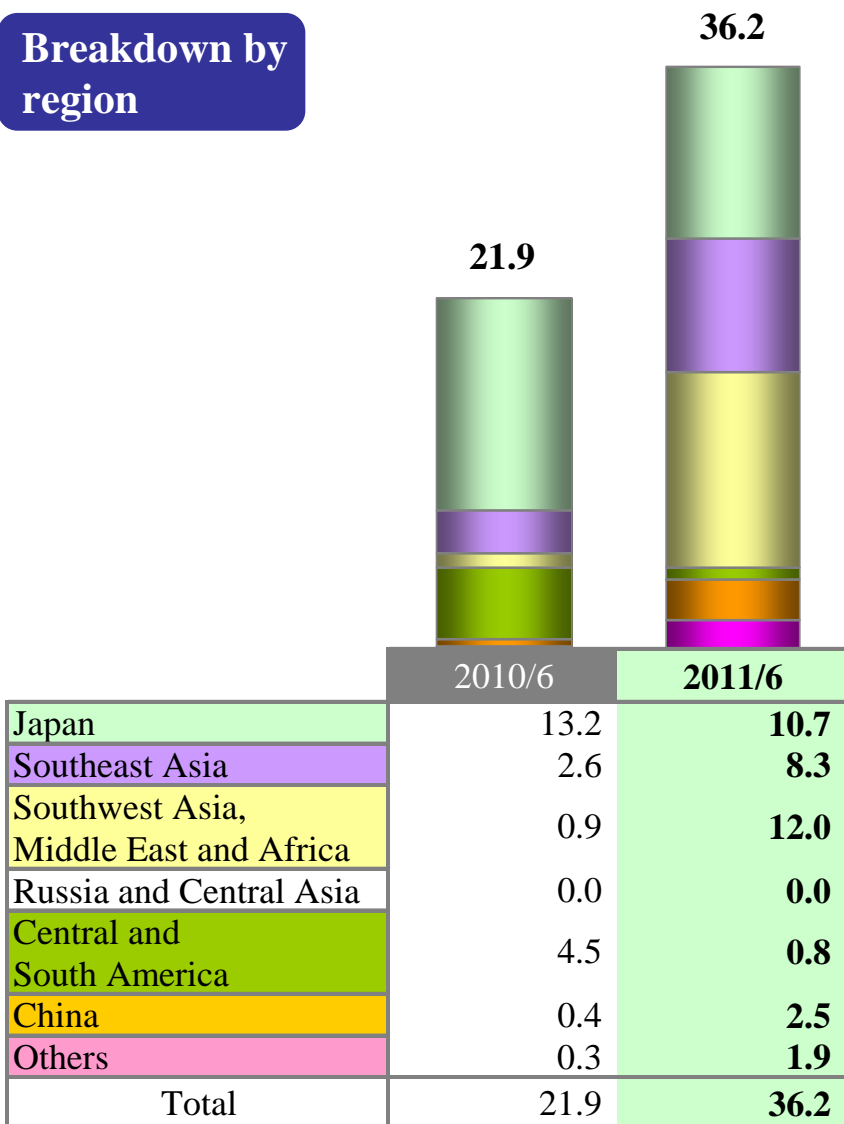
Assets	2011/3	2011/6	Difference
Current assets	148.6	146.4	(2.2)
Cash and deposits	45.0	45.6	+0.6
Marketable securities	43.9	44.3	+0.4
Other current assets	10.1	12.0	+1.9
<Operating assets>			
Notes and accounts receivable	30.7	24.3	(6.4)
Contract work in progress	18.7	19.9	+1.2
Fixed assets	49.6	49.8	+0.2
Property, plant and equipment	31.5	31.6	+0.1
Intangible assets	4.7	4.7	+0.0
Investments and assets	13.4	13.4	+0.0
Total assets	198.3	196.2	(2.1)

Liabilities and net assets	2011/3	2011/6	Difference
Current liabilities	105.2	104.1	(1.1)
Short-term interest bearing debt	20.2	21.7	+1.5
Other current liabilities	10.2	10.1	(0.1)
<Operating liabilities>			
Notes and accounts payable	40.8	32.9	(7.9)
Advance receipts on uncompleted contracts	33.9	39.2	+5.3
Long-term liabilities	26.0	25.6	(0.4)
Long-term interest bearing debt	16.4	16.0	(0.4)
Other long-term liabilities	9.5	9.5	+0.0
Net assets	67.0	66.5	(0.5)
Shareholder's equity	67.0	66.3	(0.7)
Accumulated other comprehensive income	(1.7)	(1.4)	+0.3
Minority interest	1.7	1.6	(0.1)
Total liabilities and net assets	198.3	196.2	(2.1)

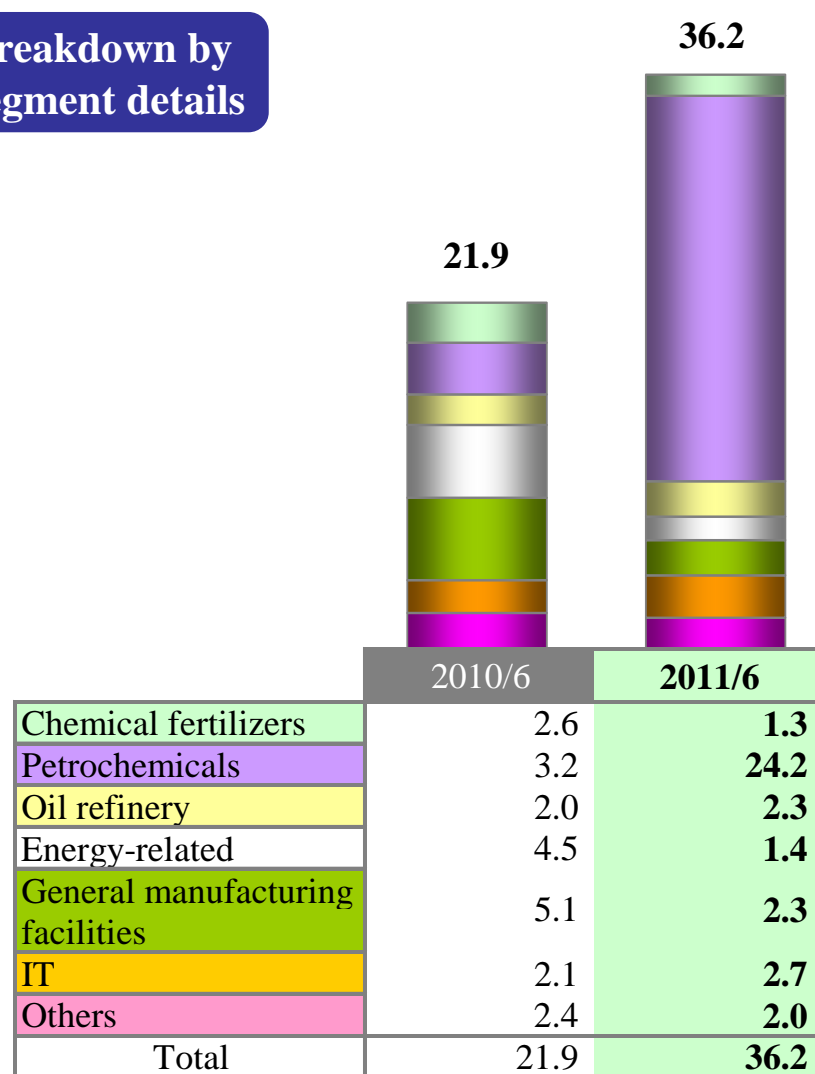
New orders

< Billion yen >

Breakdown by region



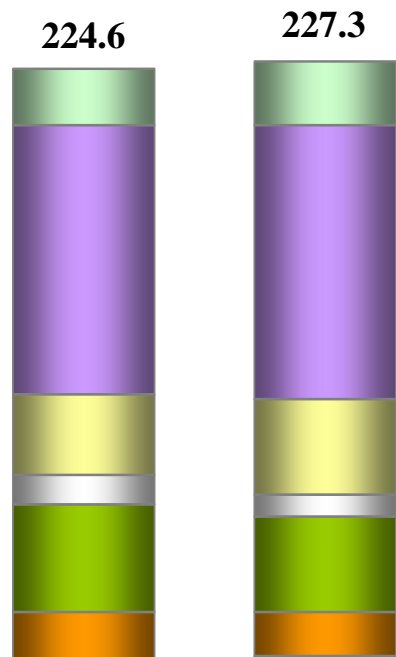
Breakdown by segment details



Backlog of contracts

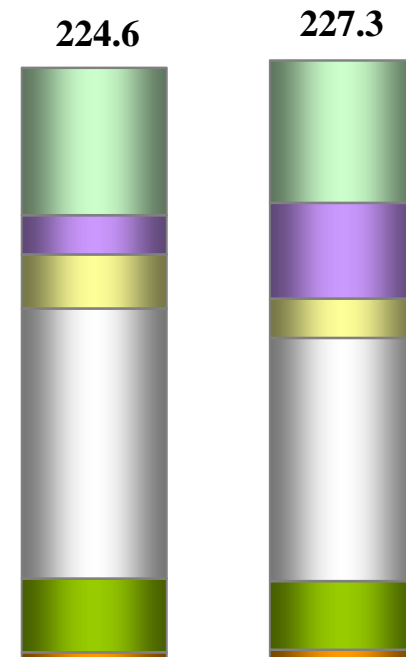
< Billion yen >

Breakdown by region



	2011/3	2011/6
Japan	21.3	24.0
Southeast Asia	101.8	103.7
Southwest Asia, Middle East and Africa	30.6	35.5
Russia and Central Asia	10.6	8.9
Central and South America	40.5	35.8
China	18.6	17.0
Others	1.2	2.4
Total	224.6	227.3

Breakdown by segment details



	2011/3	2011/6
Chemical fertilizers	55.4	53.8
Petrochemicals	15.6	35.1
Oil refinery	20.0	15.9
Energy-related	101.0	90.7
General manufacturing facilities	28.1	26.7
IT	3.4	3.6
Others	1.1	1.5
Total	224.6	227.3

Forecast

< Billion yen >

	2011/3	First quarter 2011/6	Forecast		
			First half 2011/9		Full year 2012/3
			Initial plan	New plan	*Not change by initial plan
Net sales	155.6	31.5	80.0	80.0	180.0
Operating income	6.8	(0.0)	(1.5)	(1.0)	2.5
Operating income rate	4.4%	-0.1%	-1.9%	-1.3%	1.4%
Ordinary income	7.0	0.0	(2.0)	(0.9)	2.0
Net income	3.7	0.2	(3.0)	(1.0)	0.5
New orders	222.5	36.2	-	-	280.0
Dividends per share (yen) (Non-consolidated)	¥5.0	-	¥0.0	¥0.0	¥3.0

Exchange rate for Forecast 1US\$= ¥80.00



For further questions on this material, please contact ;



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The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties. Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.