



March 7, 2017

For Immediate Release
To Whom It May Concern

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Notice Concerning Recording of Extraordinary Income
Following Sale of a part of Shares in TTCL

The Board of Directors of Toyo Engineering Corporation(hereafter “TOYO”) ,at the meeting held on March 7, 2017, resolved to sell a part of its shares in TTCL Public Company Limited(hereafter “TTCL”), and TOYO will therefore record an extraordinary income on its non-consolidated and consolidated financial results for the fiscal year ending March 31,2017.

1. TOYO resolved to sell a part of its shares in TTCL, and executed that today.
2. Though TOYO sell a part of its shares in TTCL, the business alliance between TOYO and TTCL will remain unchanged, and cooperative measures pursuant to the business alliance will continue to bear further results in the future.
3. TOYO expects to record the profit of approximately 1.3 billion yen from the sale of a part of its shares in TTCL as an extraordinary income on its non-consolidated and consolidated financial results for the fiscal year ending March 31, 2017.

The impact of it is expected to be minor, because it has been already included in the forecasts for consolidated financial results for the fiscal year ending March 31,2017 announced on February 10,2017.