



March 7, 2017

For Immediate Release
To Whom It May Concern

Toyo Engineering Corporation
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Notice Concerning Recording of Extraordinary Income
Following the Establishment of Retirement Benefit Trust

The Board of Directors of Toyo Engineering Corporation(hereafter “TOYO”) ,at the meeting held on March 7, 2017, resolved to contribute a portion of company owned shares to establish a retirement benefit trust, and TOYO will therefore record an extraordinary income on its non-consolidated and consolidated financial results for the fiscal year ending March 31,2017.

1. Date of the Establishment of the Retirement Benefit Trust
March 10, 2017
2. Amount for the Establishment of the Retirement Benefit Trust
Approximately 3.8 billion yen
3. Gain on Contribution of Securities to Retirement Benefit Trust
Approximately 2.6 billion yen

4. Future prospects

TOYO expects to record the profit of approximately 2.6 billion yen from the establishment of the retirement benefit trust as an extraordinary income on its non-consolidated and consolidated financial results for the fiscal year ending March 31, 2017.

The impact of it is expected to be minor, because it has been already included in the forecasts for consolidated financial results for the fiscal year ending March 31, 2017 announced on February 10, 2017.