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(Stock Exchange Code 6330)

June 11, 2021

To Shareholders with Voting Rights:

Haruo Nagamatsu
President & Chief Executive Officer
Toyo Engineering Corporation
5-1, Marunouchi 1-chome, Chiyoda-
ku, Tokyo

**NOTICE OF CONVOCAION OF
THE 66TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 66.th Annual General Meeting of Shareholders of Toyo Engineering Corporation (the "Company"). The meeting will be held as described below.

Considering the spread of infection of COVID-19, the Company has decided to take appropriate infection prevention measures in holding the meeting.

As a precautionary measure in order to prevent the spread of infection of COVID-19, we ask shareholders to exercise your voting rights in advance in writing or via the Internet wherever possible, and to refrain from coming to the venue on the day of the meeting, regardless of your health condition.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5:30 p.m. on Friday, June. 25, 2021, Japan time.

1. **Date and Time:** Saturday, June 26, 2021, at 10:00 a.m. Japan time
2. **Place:** **Company Head Office / Engineering Center,**
8-1, Akanehama 2-chome, Narashino-shi, Chiba, Japan
· **The number of seats available will be considerably less than usual years because the seats will be spaced out to prevent the spread of infection of COVID-19. You may therefore be refused admission even if you come to the venue.**
3. **Meeting Agenda:**
Matters to be reported:
 1. The Business Report, Consolidated Financial Statements for the Company's 66th Fiscal Year (April 1, 2020–March 31, 2021) and results of audits by the Accounting Auditor and the Audit and Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 66th Fiscal Year (April 1, 2020–March 31, 2021)**Proposals to be resolved:**

Proposal	Election of 9 Directors
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4. Guide for Exercising Voting Rights:

Please exercise your voting rights through one of the following methods.

(1) Attending the meeting:	When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. Please bring this convocation with you as a material for the meeting.
(2) In writing:	Please indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:30 p.m. on Friday, June. 25, 2021, Japan time.
(3) Via the Internet, etc.:	Access the website for exercising voting rights specified by the Company (https://www.web54.net/), follow the instructions on the screen and enter your vote for or against the proposals using the “Code for the Exercise of Voting Rights” and the “Password” printed on the enclosed Voting Rights Exercise Form and send it no later than 5:30 p.m. on Friday, June. 25, 2021, Japan time. Institutional investors may use the “Electronic Voting Platform” operated by ICJ, Inc., as an electromagnetic method for exercising voting rights for this General Meeting of Shareholders of the Company.
(4) With smart phone or other devices:	Scan the QR code and access the website. Please use a smartphone or other devices to scan the QR code printed on the Voting Rights Exercise Form. And then, enter your approval or disapproval to the proposal by following the on-screen instruction no later than 5:30 p.m. on Friday, June. 25, 2021, Japan time.

Notes:

1. In the event that voting rights are exercised both in writing and via the Internet, etc., the vote via the Internet, etc., shall be deemed valid. In the event that voting rights are exercised multiple times via the Internet, etc., the most recent vote shall be deemed valid.
 2. In the event that you attend this general meeting of shareholders after exercising your voting rights in writing or via the Internet, etc., the vote at this general meeting of shareholders shall be deemed valid.
 3. You can exercise your voting rights only once on "Smart Voting".
If you want to change your votes after exercising your voting rights, you will need to scan the QR code again and enter the "Voting Rights Exercise Code and password." printed on the Voting Rights Exercise Form.
- “Systems to Ensure that the Execution of Duties by Directors Complies with Laws and Regulations and the Articles of Incorporation, and Other Systems to Ensure the Propriety of Operations, and Status of Operations of the Systems”, which is a part of the Business Report, “Notes to the Consolidated Financial Statements” and “Notes to the Non-consolidated Financial Statements” are disclosed on the Company’s website (<https://www.toyo-eng.com/jp/ja/>). Pursuant to the laws, regulations and Articles of Incorporation of the Company.
 - If any situation arises that requires amendments to the attached documents accompanying this convocation notice and the Reference Documents for the General Meeting of Shareholders, the revised versions will be disclosed on the Company’s website (<https://www.toyo-eng.com/jp/ja/>).

Reference Documents for the General Meeting of Shareholders

Proposals and References


Proposal : Election of 9 Directors


The terms of office of all 9 Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders.


The election of 9 Directors is proposed for the next term.

The candidates for Director are as follows:


No.	Name	Positions and responsibility at the Company		Term of office for Directors	Attendance at FY2020 Board of Directors meeting
1	Tomohisa Abe	Chairman	Reappointed	5 years	19/19
2	Haruo Nagamatsu	Representative Director, President & Chief Executive Officer	Reappointed	4 years	19/19
3	Masayuki Yoshizawa	Representative Director Executive Vice President Division Director of TOYO Future Architect Department, Security Management Department, and Procurement Division.	Reappointed	6years	19/19
4	Noriyoshi Torigoe	Director Senior Executive Officer Chief Compliance officer Division Director of Auditing Department, and Safety, Quality & Environment Management Division	Reappointed	11months	12/12
5	Kensuke Waki	Director Senior Executive Officer Chief Financial Officer Division Director of Project Management Department and Corporate Administration Division	Reappointed	3 years	19/19
6	Masami Tashiro	Director	Reappointed Outside Director Independent Officer	6years	18/19
7	Reijiro Yamamoto	Director	Reappointed Outside Director	2years 4 months	19/19
8	Tatsuya Terazawa	Director	Reappointed Outside Director Independent Officer	11months	12/12
9	Sayoko Miyairi	Director	Reappointed Outside Director Independent Officer	11months	12/12

<h1>1. Tomohisa Abe</h1>	<u>Date of Birth:</u> January 29, 1955	<div style="border: 1px solid black; padding: 5px; text-align: center;"> Reappointed </div>	<u>Number of shares of the Company held:</u> Common shares 6,500																				
<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 5years (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2020 Board of Directors meeting:</u> 19/19 (100%)</p>	<p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top;">April 1979</td> <td>Joined the Company</td> </tr> <tr> <td style="vertical-align: top;">May 2009</td> <td>Group Manager, Asian & Pacific Marketing Department, Marketing Division</td> </tr> <tr> <td style="vertical-align: top;">April 2012</td> <td>Executive Officer; General Manager, Plant Sales & Marketing Division, International Sales & Marketing Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2015</td> <td>Senior Executive Officer; Unit Director, Plant Sales & Marketing Unit</td> </tr> <tr> <td style="vertical-align: top;">June 2016</td> <td>Director; Senior Executive Officer; Unit Director, Plant Sales & Marketing Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2017</td> <td>Director; Senior Executive Officer; Unit Director, Plant Business Unit 2</td> </tr> <tr> <td style="vertical-align: top;">April 2018</td> <td>Director: Senior Executive Officer; Unit Director, Plant Business Unit; Division Director of Project Sales & Coordination Division, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group</td> </tr> <tr> <td style="vertical-align: top;">April 2019</td> <td>Representative Director; Senior Executive Officer; Division Director of Project Sales & Coordination Division, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group</td> </tr> <tr> <td style="vertical-align: top;">July 2019</td> <td>Representative Director; Senior Executive Officer; Division Director of Project Management Department, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group</td> </tr> <tr> <td style="vertical-align: top;">January 2020</td> <td>Representative Director; Senior Executive Officer; Division Director of Construction Division, Procurement Division, and Business Development Strategy of TOYO Group</td> </tr> <tr> <td style="vertical-align: top;">April 2020</td> <td>Chairman (to present)</td> </tr> </table> <p><u>Reasons for nomination as a candidate for Director</u> Mr. Tomohisa Abe, having been engaged in the plant sales & marketing divisions of the Company for many years, possesses ample experience and deep insights mainly in planning of sales and marketing strategies. Having served the Company as Representative Director, Senior Executive Director, and Unit Director of the Plant Business Unit, he had been engaged in the management of the Company from the standpoint of supervising the entire plant business of the Company. In addition, he has acted as the Chairman of the Board of Directors since April of 2020 in a pertinent manner. Expecting him to contribute to improving the corporate value of the Company through leveraging his ample experience and insights, the Company has nominated him as a candidate for Director.</p>	April 1979	Joined the Company	May 2009	Group Manager, Asian & Pacific Marketing Department, Marketing Division	April 2012	Executive Officer; General Manager, Plant Sales & Marketing Division, International Sales & Marketing Unit	April 2015	Senior Executive Officer; Unit Director, Plant Sales & Marketing Unit	June 2016	Director; Senior Executive Officer; Unit Director, Plant Sales & Marketing Unit	April 2017	Director; Senior Executive Officer; Unit Director, Plant Business Unit 2	April 2018	Director: Senior Executive Officer; Unit Director, Plant Business Unit; Division Director of Project Sales & Coordination Division, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group	April 2019	Representative Director; Senior Executive Officer; Division Director of Project Sales & Coordination Division, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group	July 2019	Representative Director; Senior Executive Officer; Division Director of Project Management Department, Construction Division, Procurement Division, and Business Development Strategy of TOYO Group	January 2020	Representative Director; Senior Executive Officer; Division Director of Construction Division, Procurement Division, and Business Development Strategy of TOYO Group	April 2020	Chairman (to present)
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April 2020	Chairman (to present)																						


<h2 style="text-align: center;">2. Haruo Nagamatsu</h2>	<u>Date of Birth:</u> April 1, 1957	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> Reappointed </div>	<u>Number of shares of the Company held:</u> Common shares 12,300										
	 <p><u>Term of office for Director:</u> 4 years (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2020 Board of Directors meeting:</u> 19/19 (100%)</p>	<p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top; padding-right: 10px;">April 1981</td> <td>Joined the Company</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">June 2000</td> <td>Managing Director, Toyo Engineering & Construction Sdn.Bhd.</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2013</td> <td>Executive Officer; Deputy Unit Director, Infrastructure Business Unit; General Manager, Infrastructure Project Division and Infrastructure Business Unit</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2016</td> <td>Senior Executive Officer; Unit Director, Infrastructure Business Unit</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">June 2017</td> <td>Director; Senior Executive Officer; Unit Director, Infrastructure Business Unit</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2018</td> <td>Representative Director; President & Chief Executive Officer (to present)</td> </tr> </table> <p><u>Reasons for nomination as a candidate for Director</u></p> <p>Mr. Haruo Nagamatsu, having served the Company as Unit Director of the Infrastructure Business Unit, a representative of the Company's overseas subsidiaries, and as a project manager, possesses ample experience and deep insights in project management and corporate management. In addition, as Representative Director and President & Chief Executive Officer since April 2018, he has demonstrated excellent leadership in the management of the Company. Expecting him to contribute to improving the corporate value of the Company through leveraging his ample experience and insights, the Company has nominated him as a candidate for Director.</p>	April 1981	Joined the Company	June 2000	Managing Director, Toyo Engineering & Construction Sdn.Bhd.	April 2013	Executive Officer; Deputy Unit Director, Infrastructure Business Unit; General Manager, Infrastructure Project Division and Infrastructure Business Unit	April 2016	Senior Executive Officer; Unit Director, Infrastructure Business Unit	June 2017	Director; Senior Executive Officer; Unit Director, Infrastructure Business Unit	April 2018
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June 2017	Director; Senior Executive Officer; Unit Director, Infrastructure Business Unit												
April 2018	Representative Director; President & Chief Executive Officer (to present)												


<h3>3. Masayuki Yoshizawa</h3>	<u>Date of Birth:</u> March 31, 1959	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> Reappointed </div>	<u>Number of shares of the Company held:</u> Common shares 6,500																												
	<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 6 years (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2020 Board of Directors meeting:</u> 19/19 (100%)</p>	<p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top;">April 1982</td> <td>Joined MITSUI & CO., LTD.</td> </tr> <tr> <td style="vertical-align: top;">August 2006</td> <td>President & CEO, Mitsui Gas e Energia do Brazil Ltda.</td> </tr> <tr> <td style="vertical-align: top;">June 2011</td> <td>Executive Officer; Deputy General Manager, Corporate Planning Unit of the Company</td> </tr> <tr> <td style="vertical-align: top;">April 2014</td> <td>Senior Deputy General Manager, Osaka Office MITSUI & CO., LTD.</td> </tr> <tr> <td style="vertical-align: top;">April 2015</td> <td>Senior Executive Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit of the Company</td> </tr> <tr> <td style="vertical-align: top;">June 2015</td> <td>Director; Senior Executive Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2016</td> <td>Director; Senior Executive Officer; Chief Compliance Officer; Division Director of IT Management & Control Division, Corporate Strategy Unit and Corporate Administration Unit</td> </tr> <tr> <td style="vertical-align: top;">June 2016</td> <td>Representative Director; Senior Executive Officer; Chief Compliance Officer; Division Director of IT Management & Control Division, Corporate Strategy Unit and Corporate Administration Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2017</td> <td>Representative Director; Senior Executive Officer; Chief Compliance Officer; Division Director of Corporate Strategy Unit and Corporate Administration Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2018</td> <td>Representative Director; Senior Executive Officer; Division Director of Corporate Strategy Unit and Business Development Division</td> </tr> <tr> <td style="vertical-align: top;">April 2019</td> <td>Representative Director; Executive Vice President; Division Director of Corporate Strategy Unit and Business Development Division Solution Business Unit</td> </tr> <tr> <td style="vertical-align: top;">July 2019</td> <td>Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, Corporate Strategy Unit, Business Development Division, and Solution Business Unit</td> </tr> <tr> <td style="vertical-align: top;">April 2020</td> <td>Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department and Project Management Department</td> </tr> <tr> <td style="vertical-align: top;">April 2021</td> <td>Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department and Security Management Department</td> </tr> <tr> <td style="vertical-align: top;">June 2021</td> <td>Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, Security Management Department, and Procurement Division (to present)</td> </tr> </table> <p><u>Reasons for nomination as a candidate for Director</u> Mr. Masayuki Yoshizawa, having served a general trading company for many years, possesses ample experience and deep insights related to the business of the Company such as investments, EPC businesses in energy and infrastructure fields, and the management of overseas corporations. As Director and Senior Executive Officer of the Company since 2015, and as Representative Director since 2016, as Executive Vice President since April 2019, he has been engaged in the management of the Company and supervised business reform and project management department. Expecting him to contribute to improving the corporate value of the Company through leveraging his ample experience and insights, the Company has nominated him as a candidate for Director.</p>	April 1982	Joined MITSUI & CO., LTD.	August 2006	President & CEO, Mitsui Gas e Energia do Brazil Ltda.	June 2011	Executive Officer; Deputy General Manager, Corporate Planning Unit of the Company	April 2014	Senior Deputy General Manager, Osaka Office MITSUI & CO., LTD.	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June 2021	Representative Director; Executive Vice President; Division Director of TOYO Future Architect Department, Security Management Department, and Procurement Division (to present)																														


<p>4.Noriyoshi Torigoe</p>	<p><u>Date of Birth:</u> December 10, 1960</p>	<p>Reappointed</p>	<p><u>Number of shares of the Company held:</u> Common shares 1,000</p>
<div data-bbox="260 405 592 824" data-label="Image"> </div> <p><u>Term of office for Director:</u> 11 months (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY 2020 Board of Directors meeting:12/12(100%)</u> —</p>	<p><u>Past experience, positions and significant concurrent positions</u></p> <p>April 1983 Joined the Export-Import Bank of Japan</p> <p>August 2007 Director General, Corporate Finance Department, Japan Bank for International Cooperation</p> <p>October 2008 Director General, Corporate Finance Department, Japan Bank for International Cooperation, Japan Finance Corporation</p> <p>December 2010 Chief Internal Auditor, Internal Audit Department, Japan Finance Corporation</p> <p>April 2012 Chief Internal Auditor, Internal Audit Department, Japan Bank for International Cooperation</p> <p>June 2012 Executive Officer for the Americas, Japan Bank for International Cooperation</p> <p>December 2013 Deputy Managing Director, Komatsu Economic and Strategy Research Center</p> <p>February 2015 Advisor, MODEC, Inc.</p> <p>January 2017 Senior Adviser, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development</p> <p>June 2017 Executive Officer; Head of Project Department, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development</p> <p>January 2018 Managing Executive Officer; Head of Project Department, Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development</p> <p>June 2020 Adviser of the Company</p> <p>June 2020 Senior Executive Officer of the Company(to present)</p> <p>August 2020 Director; Senior Executive Officer</p> <p>April 2021 Director; Senior Executive Officer; Chief Compliance Officer; Division Director of Auditing Department and Safety, Quality & Environment Management Division</p> <p><u>Reasons for nomination as a candidate for Director</u></p> <p>Mr. Noriyoshi Torigoe, has long experience in a quasi-public lending institution, possesses ample experience and extensive insights in Infrastructure related business. As a Director since August 2020, he has been engaged in the management of the Company, given his opinions, and proposed to planning business strategy. Expecting him to contribute to improving the corporate value of the Company through leveraging his ample experience and insights, the Company has nominated him as a candidate for Director.</p>		

<p>5.Kensuke Waki</p>	<p><u>Date of Birth:</u> May 15, 1959</p>	<p>Reappointed</p>	<p><u>Number of shares of the Company held:</u> Common shares 4,600</p>
	<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 3 years (at the conclusion of this Ordinary General Meeting of Shareholders)</p> <p><u>Attendance at FY2019 Board of Directors meeting:</u> 19/19 (100%)</p>	<p><u>Past experience, positions and significant concurrent positions</u></p> <p>April 1983 Joined the Company.</p> <p>June 2007 General Manager, Accounting Division, Finance & Accounting Unit</p> <p>April 2014 General Manager, Finance & Accounting Unit</p> <p>April 2016 Executive Officer; General Manager, Finance & Accounting Unit</p> <p>April 2017 Executive Officer; Chief Financial Officer; General Manager, Finance & Accounting Unit</p> <p>April 2018 Senior Executive Officer; Chief Financial Officer; Division Director of Finance & Accounting Unit</p> <p>June 2018 Director; Senior Executive Officer; Chief Financial Officer; Division Director of Finance & Accounting Unit</p> <p>April 2021 Director; Senior Executive Officer; Chief Financial Officer; Division Director of Auditing Department and Safety, Quality & Environment Management Division (to present)</p> <p><u>Reasons for nomination as a candidate for Director</u></p> <p>Mr. Kensuke Waki, having served the Company as the heads of finance and accounting divisions, possesses ample experience and deep insights in finance and accounting. As a Chief Financial Officer since 2017, as a Director and Senior Executive Officer of the Company since 2018, he has been engaged in the management of the Company from the standpoint of supervising finance and accounting of the Company. Expecting him to contribute to improving the corporate value of the Company through leveraging his ample experience and insights, the Company has nominated him as a candidate for Director.</p>	

<h2 style="text-align: center;">6.Masami Tashiro</h2>	<u>Date of Birth:</u> May 11, 1952	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> Reappointed </div>	<u>Number of shares of the Company held:</u> Common shares 3,100																			
	<div style="display: flex;"> <div style="flex: 1;">  <p><u>Term of office for Director:</u> 6 years (at the conclusion of this Ordinary General Meeting of Shareholders).</p> <p><u>Attendance at FY2020 Board of Directors meeting:</u> 18/19 (94.7%)</p> <div style="border: 1px solid black; padding: 5px; margin: 5px 0; text-align: center;"> Outside Director Candidate </div> <div style="border: 1px solid black; padding: 5px; margin: 5px 0; text-align: center;"> Independent Officer Candidate </div> </div> <div style="flex: 2; padding-left: 20px;"> <p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top; padding-right: 10px;">April 1976</td> <td>Joined Mitsui Bank, Ltd.</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2001</td> <td>General Manager, International Credit Dept., Sumitomo Mitsui Banking Corporation</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">December 2002</td> <td>General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">June 2003</td> <td>Executive Officer; General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">June 2006</td> <td>Member of the Board, Taiyo Oil Company, Limited</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">July 2010</td> <td>Vice President, SMBC International Business Co., Ltd.</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">June 2012</td> <td>President and Representative Director, SMBC International Business Co., Ltd.</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">December 2013</td> <td>Outside Auditor, ACKG Limited</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">June 2015</td> <td>Outside Director of the Company (to present)</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">December 2016</td> <td>Outside Director, ACKG Limited (current Oriental Consultants Holdings Company Limited) (to present)</td> </tr> </table> <p><u>Significant concurrent positions</u></p> <ul style="list-style-type: none"> • Outside Director, Oriental Consultants Holdings Company Limited <p><u>Reasons for nomination as a candidate for Outside Director and expect role:</u> Mr. Masami Tashiro has long experience in international business operations at financial institutions and possesses ample experience and deep insights as a corporate manager. He has been providing precise comments and opinions about the Company's overall management from an independent standpoint based on a global perspective and supervising the Company's management appropriately. Since his appropriate performance of duties as an Outside Director can continue to be expected, the Company has nominated him as a candidate for Outside Director.</p> <p>The Company designates him as an Independent Officer as stipulated by the regulations of the Tokyo Stock Exchange. If he is re-elected, the Company will continue to designate him as an Independent Officer.</p> <p><u>Liability limitation contracts with Directors</u> The Company has a contract with Mr. Tashiro for limitation of liability for damages as provided in Article 423, Paragraph 1, of the Corporation Law as prescribed by Article 427, Paragraph 1, of the Corporation Law and the Articles of Incorporation of the Company. If he is re-elected, the Company will renew the contract with him. The limitation of liability under the contract is the minimum liability amount set forth in Article 425, Paragraph 1, of the Corporation Law.</p> </div> </div>			April 1976	Joined Mitsui Bank, Ltd.	April 2001	General Manager, International Credit Dept., Sumitomo Mitsui Banking Corporation	December 2002	General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation	June 2003	Executive Officer; General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation	June 2006	Member of the Board, Taiyo Oil Company, Limited	July 2010	Vice President, SMBC International Business Co., Ltd.	June 2012	President and Representative Director, SMBC International Business Co., Ltd.	December 2013	Outside Auditor, ACKG Limited	June 2015	Outside Director of the Company (to present)	December 2016
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June 2003	Executive Officer; General Manager, Singapore Branch, Sumitomo Mitsui Banking Corporation																					
June 2006	Member of the Board, Taiyo Oil Company, Limited																					
July 2010	Vice President, SMBC International Business Co., Ltd.																					
June 2012	President and Representative Director, SMBC International Business Co., Ltd.																					
December 2013	Outside Auditor, ACKG Limited																					
June 2015	Outside Director of the Company (to present)																					
December 2016	Outside Director, ACKG Limited (current Oriental Consultants Holdings Company Limited) (to present)																					

<h2>7.Reijiro Yamamoto</h2>	<u>Date of Birth:</u> October 3, 1960	<div style="border: 1px solid black; padding: 2px; text-align: center;"> Reappointed </div>	<u>Number of shares of the Company held:</u> 0
<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 2years 4 months (at the conclusion of this Ordinary General Meeting of Shareholders).</p> <p><u>Attendance at FY2020 Board of Directors meeting:</u> 19/19 (100%)</p> <div style="border: 1px solid black; padding: 5px; text-align: center; margin-top: 10px;"> Outside Director Candidate </div>	<p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr> <td style="vertical-align: top;"> <p>April 1984</p> <p>January 2000</p> <p>April 2004</p> <p>October 2005</p> <p>January 2006</p> <p>January 2009</p> <p>December 2009</p> <p>January 2012</p> <p>August 2013</p> <p>October 2013</p> <p>October 2014</p> <p>October 2014</p> <p>February 2016</p> <p>January 2017</p> <p>March 2019</p> <p>October 2019</p> <p>June 2020</p> <p>April 2021</p> </td> <td style="vertical-align: top;"> <p>Joined Mitsui Bank (current Sumitomo Mitsui Banking Corporation)</p> <p>Participated in Unison Capital, Inc.</p> <p>A Founding Partner, GCA Corporation</p> <p>Representative Director, Mezzanine Corporation</p> <p>Representative Director & Partner, Integral Corporation (to present)</p> <p>Director, B.P.S. Corporation</p> <p>Director, Yohji Yamamoto Inc.</p> <p>Representative Director & Partner, Integral Partners Corporation (to present)</p> <p>Auditing Officer, Yohji Yamamoto Inc. (to present)</p> <p>Outside Director, TBI Holdings Co., Ltd.</p> <p>Director, Shinwa Co., Ltd.</p> <p>Director, J-trading Inc.</p> <p>Outside Director, Itokin Co., Ltd. (to present)</p> <p>Outside Director, Aderans Company Limited (to present)</p> <p>Outside Director, of the Company (to present)</p> <p>Outside Director, Sanden Retail Systems Corporation (to present)</p> <p>Director, Mamezou Holdings Co., LTD. (current MAMEZO DIGITAL HOLDINGS CO., LTD.) (to present)</p> <p>Director, K2TOP Holdings Corporation (current Mamezou K2TOP Holdings Corporation) (to present)</p> <p>Director, OPENSTREAM HOLDINGS Co., (to present)</p> <p>Chairman & Director, Skymark Airlines Inc. (to present)</p> </td> </tr> </table> <p><u>Significant concurrent positions</u></p> <ul style="list-style-type: none"> • Representative Director & Partner, Integral Corporation • Auditing Officer, Yohji Yamamoto Inc. • Outside Director, Itokin Co., Ltd. • Outside Director, Aderans Company Limited • Director MAMEZO DIGITAL HOLDINGS CO., LTD. • Director, Mamezou K2TOP Holdings Corporation • Director, OPENSTREAM HOLDINGS Co., LTD. • Chairman & Director, Skymark Airlines Inc. <p><u>Reasons for nomination as a candidate for Outside Director and expect role:</u> Mr. Reijiro Yamamoto, who serves as the corporate manager of an investment fund management company and has served as corporate managers of various business companies, possesses ample experience and deep insights in finance and corporate management. He has been providing precise comments and opinions on the management of the Company appropriately. Since his appropriate performance of duties as an Outside Director can continue to be expected, the Company has nominated Mr. Yamamoto as a candidate for Outside Director.</p> <p><u>Liability limitation contracts with Directors</u> The Company has a contract with Mr. Yamamoto for limitation of liability for damages as provided in Article 423, Paragraph 1, of the Corporation Law as prescribed by Article 427, Paragraph 1, of the Corporation Law and the Articles of Incorporation of the Company. If he is re-elected, the Company will renew the contract with him. The limitation of liability under the contract is the minimum liability amount set forth in Article 425, Paragraph 1, of the Corporation Law.</p>	<p>April 1984</p> <p>January 2000</p> <p>April 2004</p> <p>October 2005</p> <p>January 2006</p> <p>January 2009</p> <p>December 2009</p> <p>January 2012</p> <p>August 2013</p> <p>October 2013</p> <p>October 2014</p> <p>October 2014</p> <p>February 2016</p> <p>January 2017</p> <p>March 2019</p> <p>October 2019</p> <p>June 2020</p> <p>April 2021</p>	<p>Joined Mitsui Bank (current Sumitomo Mitsui Banking Corporation)</p> <p>Participated in Unison Capital, Inc.</p> <p>A Founding Partner, GCA Corporation</p> <p>Representative Director, Mezzanine Corporation</p> <p>Representative Director & Partner, Integral Corporation (to present)</p> <p>Director, B.P.S. Corporation</p> <p>Director, Yohji Yamamoto Inc.</p> <p>Representative Director & Partner, Integral Partners Corporation (to present)</p> <p>Auditing Officer, Yohji Yamamoto Inc. (to present)</p> <p>Outside Director, TBI Holdings Co., Ltd.</p> <p>Director, Shinwa Co., Ltd.</p> <p>Director, J-trading Inc.</p> <p>Outside Director, Itokin Co., Ltd. (to present)</p> <p>Outside Director, Aderans Company Limited (to present)</p> <p>Outside Director, of the Company (to present)</p> <p>Outside Director, Sanden Retail Systems Corporation (to present)</p> <p>Director, Mamezou Holdings Co., LTD. (current MAMEZO DIGITAL HOLDINGS CO., LTD.) (to present)</p> <p>Director, K2TOP Holdings Corporation (current Mamezou K2TOP Holdings Corporation) (to present)</p> <p>Director, OPENSTREAM HOLDINGS Co., (to present)</p> <p>Chairman & Director, Skymark Airlines Inc. (to present)</p>
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<h2 style="text-align: center;">8. Tatsuya Terazawa</h2>	<u>Date of Birth:</u> January 20, 1961	<div style="border: 1px solid black; padding: 5px; display: inline-block;">Reappointed</div>	<u>Number of shares of the Company held:</u> Common shares 400																		
	<div style="text-align: center;">  </div> <p><u>Term of office for Director:</u> 11 months (at the conclusion of this Ordinary General Meeting of Shareholders).</p> <p><u>Attendance at FY2020 Board of Directors meeting:</u> 12/12(100%) —</p> <div style="border: 1px solid black; padding: 5px; text-align: center; margin: 5px 0;"> Outside Director Candidate </div> <div style="border: 1px solid black; padding: 5px; text-align: center; margin: 5px 0;"> Independent Officer Candidate </div>	<p><u>Past experience, positions and significant concurrent positions</u></p> <table border="0"> <tr><td>April 1984</td><td>Entered the Ministry of International Trade and Industry</td></tr> <tr><td>September 2011</td><td>Executive Secretary to the Prime Minister</td></tr> <tr><td>December 2012</td><td>Deputy Director-General, Economic & Industrial Policy Bureau, Ministry of Economy, Trade & Industry</td></tr> <tr><td>June 2013</td><td>Councilor, Commerce Distribution & Industrial Safety Policy Group (Industrial Safety section), Ministry of Economy, Trade & Industry</td></tr> <tr><td>July 2015</td><td>Director-General, Trade & Economic Cooperation Bureau, Ministry of Economy, Trade & Industry</td></tr> <tr><td>July 2017</td><td>Director-General, Commerce & Information Policy Bureau, Ministry of Economy, Trade and Industry</td></tr> <tr><td>July 2018</td><td>Vice-Minister for International Affairs, Ministry of Economy, Trade & Industry</td></tr> <tr><td>July 2019</td><td>Advisor, Ministry of Economy, Trade & Industry (to present)</td></tr> <tr><td>August 2020</td><td>Outside Director, of the Company (to present)</td></tr> <tr><td>January 2021</td><td>Special Advisor to the Cabinet Office (to present)</td></tr> </table> <p><u>Significant concurrent positions</u></p> <ul style="list-style-type: none"> •Special Advisor to the Cabinet Office <p><u>Reasons for nomination as a candidate for Outside Director and expect role:</u></p> <p>Mr. Tatsuya Terazawa, having served in the Ministry of Economy, Trade & Industry (METI) for many years, possesses ample experience and deep insights in public policies mainly of the trade policy and trade promotion. Leveraging his expertise, he has been providing precise comments and opinions about the Company's from an independent standpoint and supervising the Company's management appropriately.</p> <p>Although Mr. Terazawa has not been directly involved in corporate management except Outside Director, because of his advanced ample experience and knowledge in trade policy and etc., the Company expect him to make accurate opinion, and assesses that he can adequately fulfill his responsibilities as Outside Director. The Company designates him as an Independent Officer as stipulated by the regulations of the Tokyo Stock Exchange. If he is re-elected, the Company will continue to designate him as an Independent Officer.</p> <p><u>Liability limitation contracts with Directors</u></p> <p>The Company has a contract with Mr. Terazawa for limitation of liability for damages as provided in Article 423, Paragraph 1, of the Corporation Law as prescribed by Article 427, Paragraph 1, of the Corporation Law and the Articles of Incorporation of the Company. If he is re-elected, the Company will renew the contract with him. The limitation of liability under the contract is the minimum liability amount set forth in Article 425, Paragraph 1, of the Corporation Law.</p>	April 1984	Entered the Ministry of International Trade and Industry	September 2011	Executive Secretary to the Prime Minister	December 2012	Deputy Director-General, Economic & Industrial Policy Bureau, Ministry of Economy, Trade & Industry	June 2013	Councilor, Commerce Distribution & Industrial Safety Policy Group (Industrial Safety section), Ministry of Economy, Trade & Industry	July 2015	Director-General, Trade & Economic Cooperation Bureau, Ministry of Economy, Trade & Industry	July 2017	Director-General, Commerce & Information Policy Bureau, Ministry of Economy, Trade and Industry	July 2018	Vice-Minister for International Affairs, Ministry of Economy, Trade & Industry	July 2019	Advisor, Ministry of Economy, Trade & Industry (to present)	August 2020	Outside Director, of the Company (to present)	January 2021
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July 2019	Advisor, Ministry of Economy, Trade & Industry (to present)																				
August 2020	Outside Director, of the Company (to present)																				
January 2021	Special Advisor to the Cabinet Office (to present)																				

<h2 style="margin: 0;">9.Sayoko Miyairi</h2>	<u>Date of Birth:</u> November 12, 1956	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> Reappointed </div>	<u>Number of shares of the Company held:</u> Common shares 1,000																	
	<div style="display: flex;"> <div style="flex: 1;">  <p><u>Term of office for Director:</u> 11 months</p> <p><u>Attendance at FY2020 Board of Directors meeting:</u> 12/12(100%) —</p> <div style="border: 1px solid black; padding: 5px; margin: 5px 0; text-align: center;"> Outside Director Candidate </div> <div style="border: 1px solid black; padding: 5px; margin: 5px 0; text-align: center;"> Independent Officer Candidate </div> </div> <div style="flex: 2; padding-left: 20px;"> <p><u>Past experience, positions and significant concurrent positions</u></p> <table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 20%;">April 1979</td><td>Joined Hitachi, Ltd.</td></tr> <tr><td>July 1982</td><td>Joined Bank of America, N.A., Asia Headquarters</td></tr> <tr><td>March 1986</td><td>Joined Pasona Inc. and seconded and then transferred to Edu Consult Co., Ltd. (current Scholar Consult Co., ltd.)</td></tr> <tr><td>April 2000</td><td>Partner, Scholar Consult Co., Ltd. (to present)</td></tr> <tr><td>April 2000</td><td>Assistant Professor, Nihonbashi Gakkan University (current Kaichi International University)</td></tr> <tr><td>January 2005</td><td>Director, Scholar Consult Co., ltd.</td></tr> <tr><td>April 2008</td><td>Professor, Nihonbashi Gakkan University (current Kaichi International University) (to present)</td></tr> <tr><td>March 2019</td><td>Outside Director, KH Neochem Co., Ltd. (to present)</td></tr> <tr><td>August 2020</td><td>Outside Director, of the Company (to present)</td></tr> </table> <p><u>Significant concurrent positions</u></p> <ul style="list-style-type: none"> • Partner, Scholar Consult Co., Ltd. • Professor, Kaichi International University • Outside Director, KH Neochem Co., Ltd. <p><u>Reasons for nomination as a candidate for Outside Director and expect role:</u></p> <p>Ms. Sayoko Miyairi, possesses ample business and management experience in consulting company, possesses professional knowledge and board insight as a university professor. Leveraging her expertise, she has been providing precise comments and opinions about the Company's from an independent standpoint and supervising the Company's management appropriately.</p> <p>The Company designates her as an Independent Officer as stipulated by the regulations of the Tokyo Stock Exchange. If she is re-elected, the Company will continue to designate her as an Independent Officer.</p> <p><u>Liability limitation contracts with Directors</u></p> <p>The Company has a contract with Ms. Miyairi for limitation of liability for damages as provided in Article 423, Paragraph 1, of the Corporation Law as prescribed by Article 427, Paragraph 1, of the Corporation Law and the Articles of Incorporation of the Company. If she is re-elected, the Company will renew the contract with her. The limitation of liability under the contract is the minimum liability amount set forth in Article 425, Paragraph 1, of the Corporation Law.</p> </div> </div>			April 1979	Joined Hitachi, Ltd.	July 1982	Joined Bank of America, N.A., Asia Headquarters	March 1986	Joined Pasona Inc. and seconded and then transferred to Edu Consult Co., Ltd. (current Scholar Consult Co., ltd.)	April 2000	Partner, Scholar Consult Co., Ltd. (to present)	April 2000	Assistant Professor, Nihonbashi Gakkan University (current Kaichi International University)	January 2005	Director, Scholar Consult Co., ltd.	April 2008	Professor, Nihonbashi Gakkan University (current Kaichi International University) (to present)	March 2019	Outside Director, KH Neochem Co., Ltd. (to present)	August 2020
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March 2019	Outside Director, KH Neochem Co., Ltd. (to present)																			
August 2020	Outside Director, of the Company (to present)																			

Note:

1. Mr. Reijiro Yamamoto concurrently serves as the Representative Director & Partner of Integral Corporation. Integral Team Limited Partnership and Innovation Alpha Team L.P., who have unlimited liability partners that are companies with which Integral Corporation invests in and provides investment advice to, are subscribers for class A preferred shares. There are no special interests between the other candidates and the Company.
2. Ms. Sayoko Miyairi's name as recorded in her family name register is Sayoko Ibaraki.
3. The Company shall enter into a directors and officers liability insurance contract with an insurance company, which is stipulated in Article 430-3, Paragraph 1 of the Companies Act. The insurance premium is paid in full by the Company. Legal damages and costs for disputes incurred as a result of a claim for compensation for damages to be borne by the insured shall be covered by the said insurance. Candidates shall be included as insureds under the policy. The Company plans to renew the insurance policy with the same level of content the next time it is renewed.