

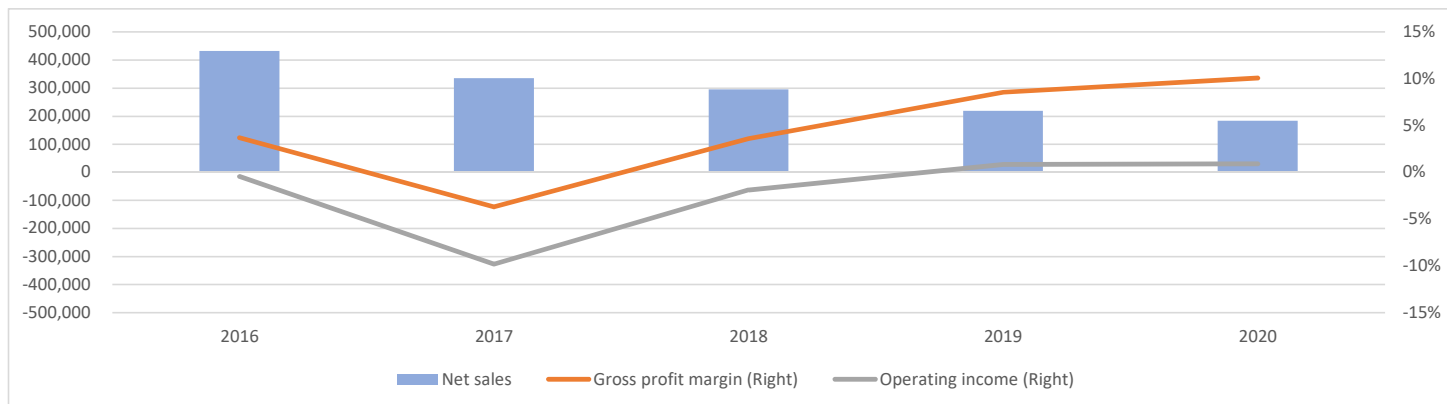
		FY	2016	2017	2018	2019	2020
PL	Net sales	¥ Million	431,917	335,697	294,993	219,094	184,000
	Gross profit	¥ Million	15,971	(12,521)	10,636	18,765	18,557
	Gross profit margin	%	3.7%	-3.7%	3.6%	8.6%	10.1%
	SG&A expenses	¥ Million	17,980	20,429	16,250	16,875	16,941
	SG&A expenses margin	%	4.2%	6.1%	5.5%	7.7%	9.2%
	Operating income	¥ Million	(2,009)	(32,951)	(5,613)	1,890	1,615
	Operating income margin	%	-0.5%	-9.8%	-1.9%	0.9%	0.9%
	Ordinary income	¥ Million	1,603	(27,821)	3,426	2,467	2,781
	Profit attributable to owners of parent	¥ Million	1,472	(26,846)	(818)	1,664	814
	Profit margin	%	0.3%	-8.0%	-0.3%	0.8%	0.4%
	Comprehensive income	¥ Million	1,066	(25,758)	(3,818)	(376)	4,097
	New orders	¥ Million	116,790	309,325	298,052	187,054	122,895
Backlog of contracts	¥ Million	492,682	448,629	426,373	389,236	310,691	
BS	Total assets	¥ Million	317,089	251,861	239,694	208,719	218,255
	Total net assets	¥ Million	51,331	25,176	36,357	35,980	40,077
	Interest bearing debt	¥ Million	31,844	30,841	32,710	27,629	28,167
	Net interest bearing debt	¥ Million	(90,858)	(75,694)	(65,197)	(52,584)	(66,316)
	Debt equity ratio (Gross)	Times	0.62	1.23	0.90	0.77	0.71
	Equity at the end of period	¥ Million	51,273	25,105	36,241	35,859	39,935
	Equity ratio	%	16.2%	10.0%	15.1%	17.2%	18.3%
CF	Operating activities CF	¥ Million	18,984	(22,824)	(25,828)	(18,696)	17,753
	Investing activities CF	¥ Million	(16,650)	6,386	1,354	7,980	(2,712)
	Financing activities CF	¥ Million	(1,548)	(1,174)	16,768	(6,159)	(451)
	Net increase/decrease in cash	¥ Million	(1,422)	(16,167)	(8,628)	(17,694)	14,270
	Free cash flow	¥ Million	2,334	(16,437)	(24,474)	(10,715)	15,040
	Cash equivalents	¥ Million	122,703	106,536	97,907	80,213	94,483
Others	Stock price at the end of FY	¥ Million	279	1,009	610	324	782
	Number of shares issued (Common Shares)	Million	193	39	39	39	39
	Number of shares issued including Class A Preferred Shares	Million	193	39	59	59	59
	Market capitalization	¥ Million	53,789	38,906	23,521	12,493	30,153
	Dividends per share	JPY	2.0	0.0	0.0	0.0	0.0
	Payout Ratio	%	26.0%	-	-	-	-
	Earnings Per Share (EPS)	JPY	38.42	(700.30)	(20.51)	28.40	13.91
	Book value Per Share (BPS)	JPY	1,337.40	654.91	554.11	544.16	650.52
	Price Earnings Ratio (PER)	Times	36.3	-	-	11.4	56.2
	Return On Assets (ROA)	%	0.5%	-9.8%	1.4%	1.1%	1.3%
Return On Equity (ROE)	%	2.9%	-70.3%	-2.7%	4.6%	2.2%	

•The company conducted a one-for-five reserve stock split of common shares effective October 1, 2017. The figures for "Book value Per Share" and "Earnings Per Share" have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

•Upon calculation of "Book value per share", Residual assets attributable to class A preferred stocks is deducted from total net assets

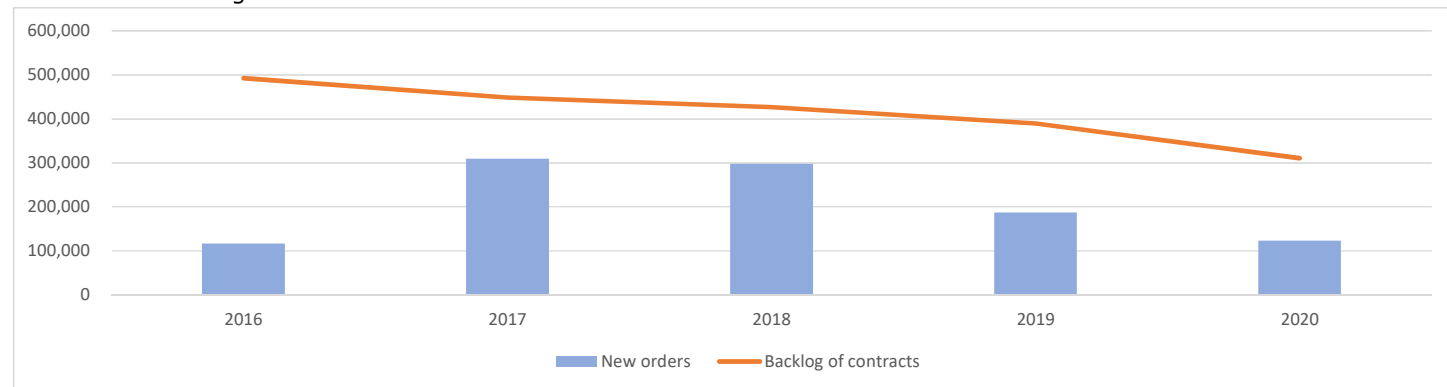
•The company applied "Partial Amendments to Accounting Standard for Tax Effect Accounting" (The Accounting Standards Board of Japan ("ASBJ") Statement No. 28, February 16, 2018), etc. from the beginning of the fiscal year ending March 31, 2019. The figures as of FY2017 is based on retrospective application.

1 Net Sales, Gross profit margin, Operating income margin



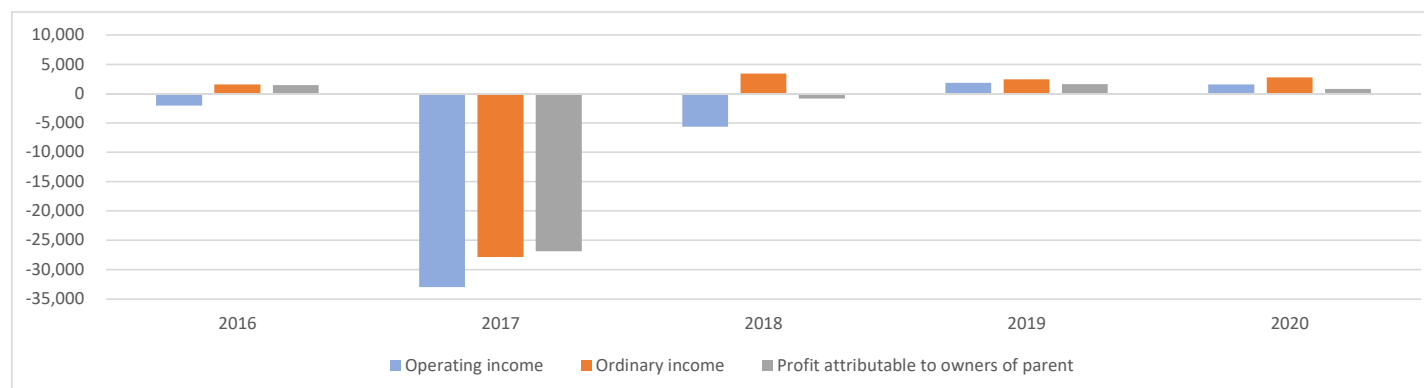
	FY	2016	2017	2018	2019	2020
Net sales	¥ Million	431,917	335,697	294,993	219,094	184,000
Gross profit margin (Right)	%	3.7%	-3.7%	3.6%	8.6%	10.1%
Operating income (Right)	%	-0.5%	-9.8%	-1.9%	0.9%	0.9%

2 New orders, Backlog of contracts



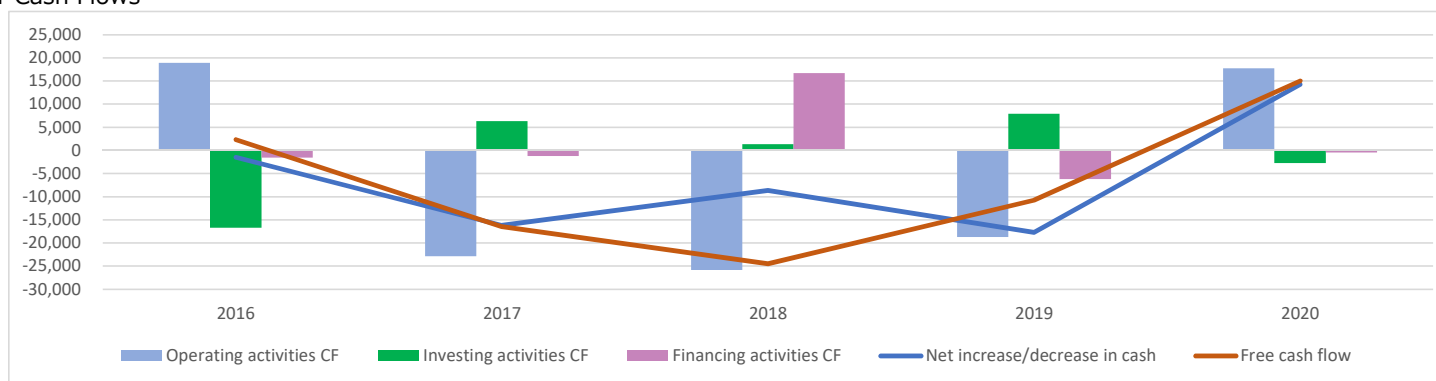
	FY	2016	2017	2018	2019	2020
New orders	¥ Million	116,790	309,325	298,052	187,054	122,895
Backlog of contracts	¥ Million	492,682	448,629	426,373	389,236	310,691

3 Operating income, Ordinary income, Profit attributable to owners of parent



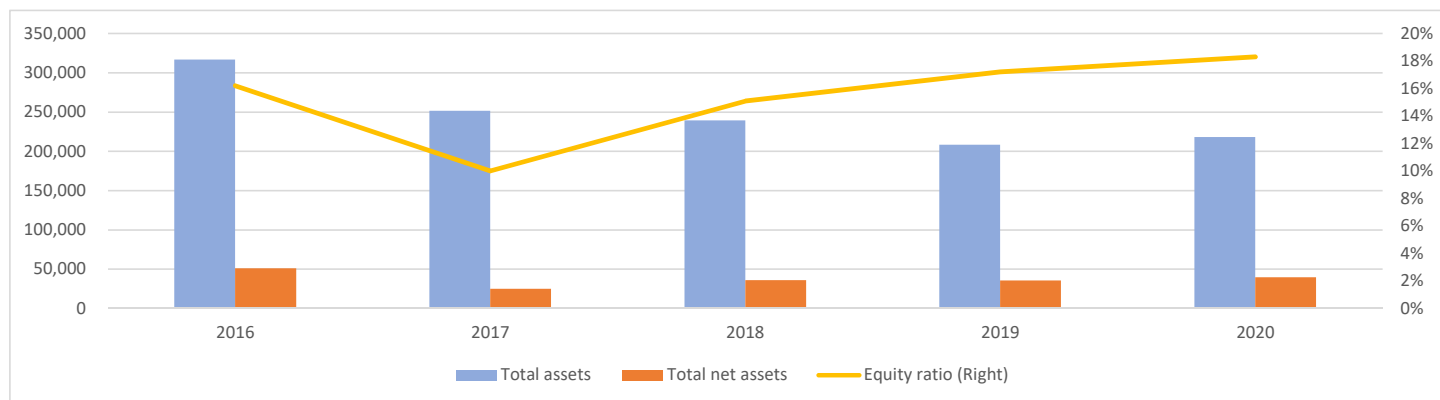
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Profit attributable to owners of parent	¥ Million	1,472	(26,846)	(818)	1,664	814

4 Cash Flows



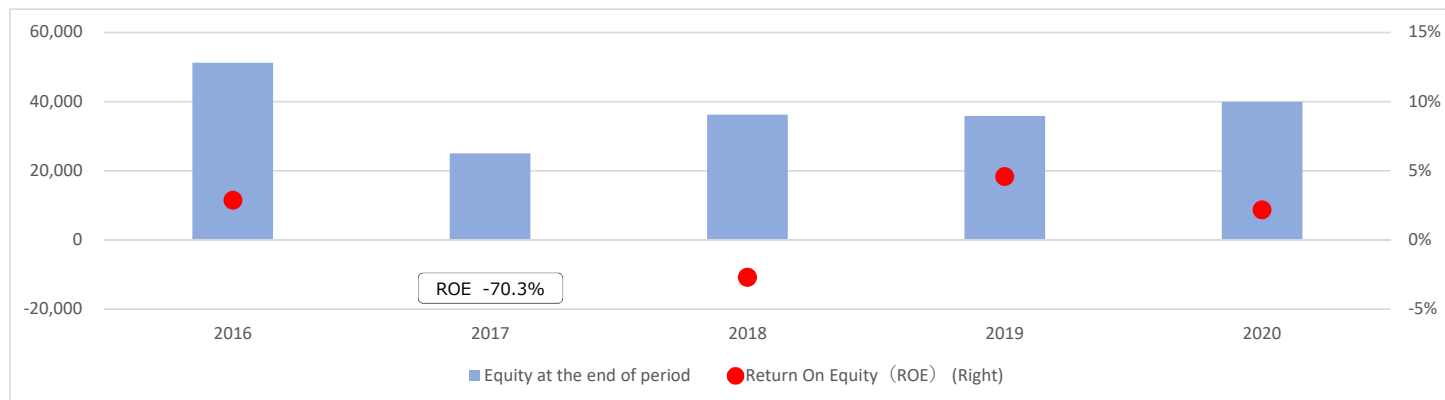
	FY	2016	2017	2018	2019	2020
Operating activities CF	¥ Million	18,984	(22,824)	(25,828)	(18,696)	17,753
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Free cash flow	¥ Million	2,334	(16,437)	(24,474)	(10,715)	15,040

5 Total assets, Total net assets, Equity ratio



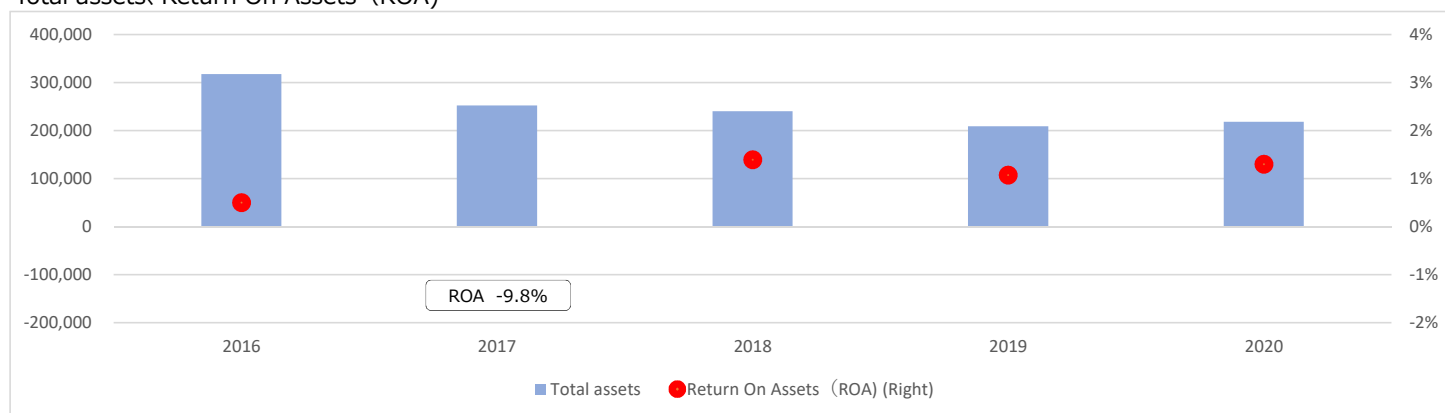
	FY	2016	2017	2018	2019	2020
Total assets	¥ Million	317,089	251,861	239,694	208,719	218,255
Total net assets	¥ Million	51,331	25,176	36,357	35,980	40,077
Equity ratio (Right)	%	16.2%	10.0%	15.1%	17.2%	18.3%

6 Equity at the end of period, Return On Equity (ROE)



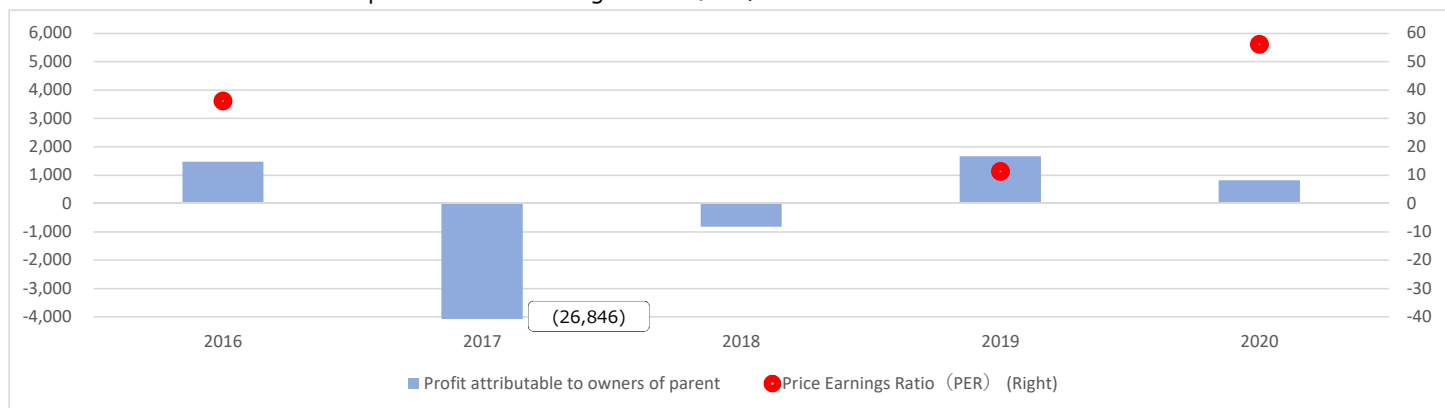
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Profit attributable to owners of parent	¥ Million	1,472	(26,846)	(818)	1,664	814
Return On Equity (ROE) (Right)	%	2.9%	-70.3%	-2.7%	4.6%	2.2%

7 Total assets, Return On Assets (ROA)



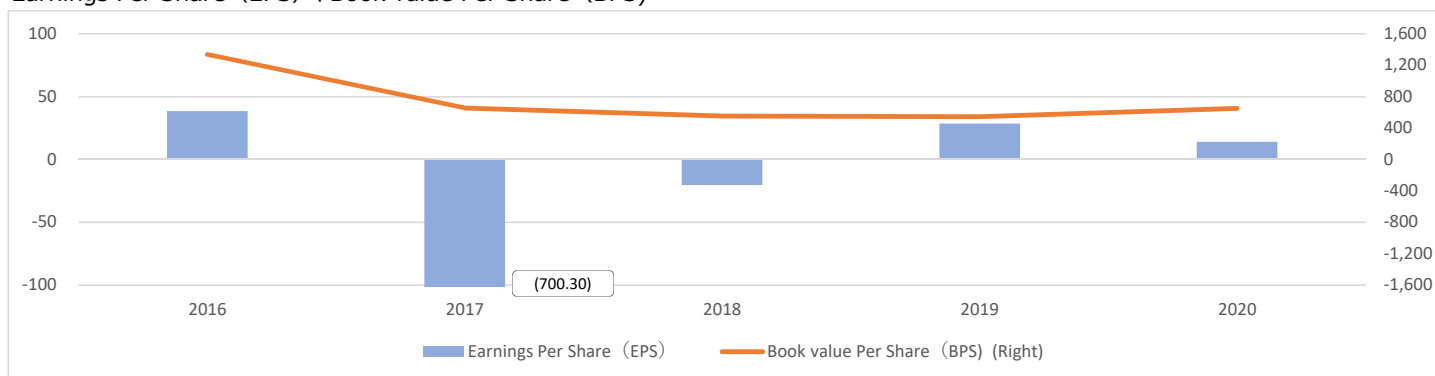
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Return On Assets (ROA) (Right)	%	0.5%	-9.8%	1.4%	1.1%	1.3%

8 Profit attributable to owners of parent, Price Earnings Ratio (PER)



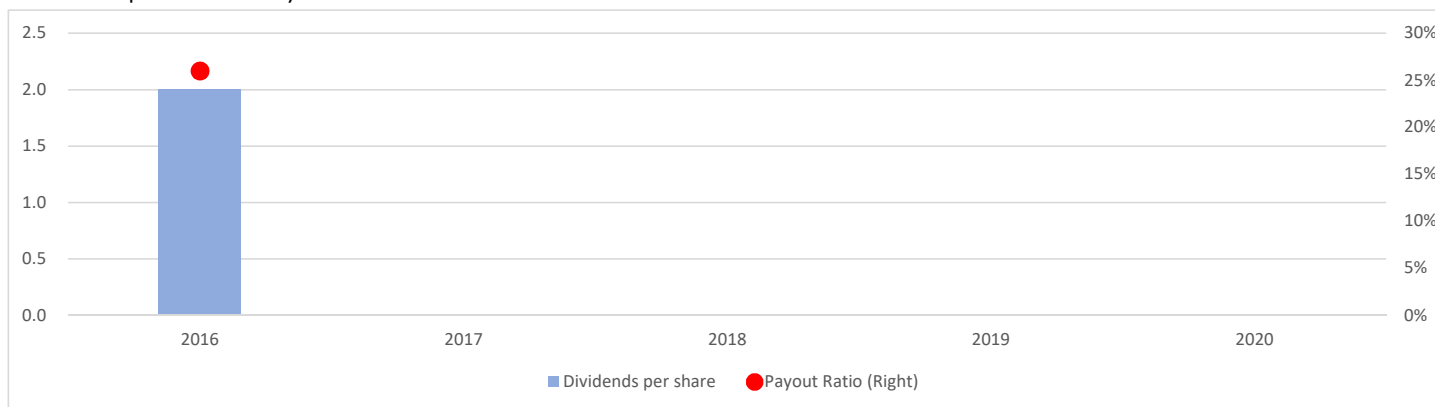
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Stock price at the end of FY	JPY	279	1,009	610	324	782
Earnings Per Share (EPS)	JPY	38.42	(700.30)	(20.51)	28.40	13.91
Price Earnings Ratio (PER) (Right)	Times	36.3	-	-	11.4	56.2

9 Earnings Per Share (EPS) , Book value Per Share (BPS)



	FY	2016	2017	2018	2019	2020
Profit attributable to owners of parent	¥ Million	1,472	(26,846)	(818)	1,664	814
Total net assets	¥ Million	51,331	25,176	36,357	35,980	40,077
Number of shares issued including Class A Preferred Shares	Million	193	39	59	59	59
Earnings Per Share (EPS)	JPY	38.42	(700.30)	(20.51)	28.40	13.91
Book value Per Share (BPS) (Right)	JPY	1,337.40	654.91	554.11	544.16	650.52

10 Dividends per share , Payout Ratio



	FY	2016	2017	2018	2019	2020
Dividends per share	JPY	2.0	0.0	0.0	0.0	0.0
Payout Ratio (Right)	%	26.0%	-	-	-	-