

President's Message

Aiming to be a corporation trusted by our clients, and by the local and international communities.

On behalf of everyone at Toyo Engineering Corporation (TOYO), I would like to express our sincere gratitude to you for your understanding and support for our activities over the years.

TOYO provides its clients all over the world with specialized services ranging from the project planning phase to the plant operation phase by utilizing its project management skills and comprehensive engineering capabilities. In the process of plant construction, we place the highest priority on safety, implementing a wide range of safety measures. However, unfortunate situations may arise as long as construction work is carried out by humans, regardless of the best possible efforts for preventing errors or mistakes. Should any accidents occur, we immediately report them to the client and the relevant authorities, and share the information companywide so that the entire Toyo Group can implement necessary and thorough safety measures.

While providing specialized services, TOYO fulfills its social responsibility to protect the global environment by employing energy and resource-saving designs, and by paying the utmost attention to environmental concerns in plant construction. We would like to act as a corporation trusted not only by our clients, but also by the local and international communities.

We would be pleased if you would look over the "Safety and Environment Report 2008," which describes TOYO's activities in these fields, and let us know your honest views of these activities.



A handwritten signature in black ink, reading "Yutaka Yamada".

Yutaka Yamada
President and CEO

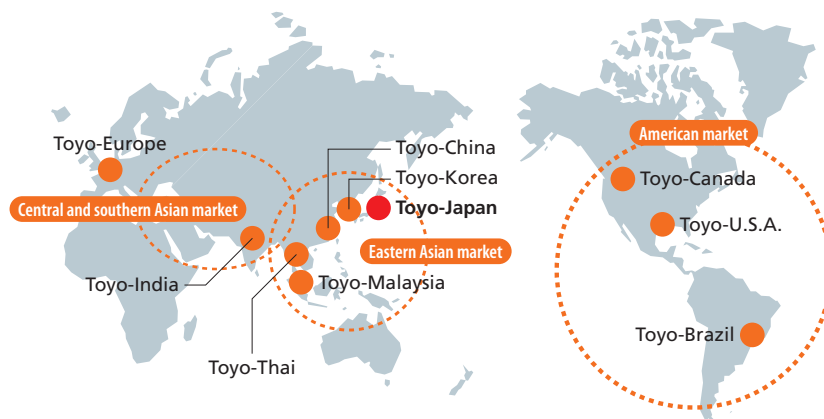
Corporate Profile and Global Toyo

Corporate Profile

- **Corporate name:** Toyo Engineering Corporation
- **Established:** May 1, 1961
- **Representative:** Yutaka Yamada, President and CEO
- **Paid-in capital:** 18.2 billion yen
- **Number of employees:** 1,066 (as of March 31, 2008)
- **Business activities:**
 - R&D collaboration, design, engineering, equipment procurement, construction, test operations and technical guidance in such areas as general chemicals, petrochemicals, oil refinement, natural gas, electric power, nuclear power, advanced production systems, distribution, medicine, biotechnology, environment for various manufacturing plants
 - Procurement, development and sales of systems engineering and other software

Global Toyo

In fiscal 2006, Toyo Group set its corporate vision of "Global Toyo providing client-value enhancing services." We have been striving to enhance client value by optimizing client business systems and supply chains together with clients and in collaboration within TOYO and Toyo Group companies.



Toyo-Japan:	Toyo Engineering Corporation, Japan
Toyo-Korea:	Toyo Engineering Korea Limited
Toyo-China:	Toyo Engineering Corporation, China
Toyo-Malaysia:	Toyo Engineering & Construction Sdn. Bhd.
Toyo-Thai:	Toyo-Thai Corporation Public Company Limited
Toyo-India:	Toyo Engineering India Limited
Toyo-Canada:	Toyo Canada Corporation
Toyo-U.S.A.:	Toyo U.S.A., Inc.
Toyo-Brazil:	Toyo do Brasil—Consultoria E Construcões Industriais Ltda.
Toyo-Europe:	Toyo Engineering Europe, S.A.

Corporate Safety, Quality and Environment Policy

Corporate Safety, Quality and Environment Policy

Toyo Engineering Corporation is dedicated to contribute globally to the society at large through providing our quality professional engineering services by way of construction of industrial facilities and supply of technical services. As an engineering company, it is our mission "To ensure the satisfaction and success of our clients through the provision of effective total solution." The key to this mission is to meet Quality requirements as well as Safety and Environment requirements called for by our clients and society. In this regard, our company will share the same vision with our clients and will maintain mutually beneficial relationships with all stakeholders, and our business conduct will abide by the following policies:

Policies

- 1 We supply reliable products that meet clients' requirements, are safe in service and have the least burden on environment.
- 2 Focusing on creation of safety oriented culture, we complete our job with no accidents and no harm to people.
- 3 We minimize energy consumption and wastes and maximize reuse of wastes so that regional and global environment can be best preserved.
- 4 We honor ethics and abide by the laws and regulations regarding Corporate Safety, Quality and Environment.
- 5 With a firm belief that Corporate Safety, Quality and Environment is the basis of an on-going concern including business continuity management, we make continual improvement for ensuring the effectiveness of their management systems.

January 1, 2005
Yutaka Yamada
President and CEO